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Foreword

Dear readers,

2023 was the sixth year in operation for the Graduate School of Research (GSR) AMSE. We were therefore subjected to a very detailed mid-term evaluation by the ANR. This enabled us to take stock of where we stood in relation to our goals, to identify our strengths and weaknesses, and to assess our potential for improvement. The final evaluation report submitted at the beginning of 2024 confirmed the quality of the collective work accomplished, in terms of research, teaching, and the dissemination of knowledge. It emerged clearly that AMSE's success rests on a solid team of theoretical and applied researchers with an excellent national and international reputation. Our recent publication trend has taken us into the premier league, with an increasing number of papers in top-5 journals.

The graduate school has developed a solid Master's and Doctoral curriculum increasingly focused on training our students in data science. Growing collaboration with European partners for joint degrees, as well as strong and mutually beneficial links with other institutions in Europe and in the US, highlight our successful development. While there is room for further measuring and understanding its social impact, the value of our strategy for the dissemination of academic knowledge is acknowledged. Our research, training, and outreach activities indeed rely on a solid administrative team.

As a whole, AMSE is performing well within the parameters of the EUR framework, and our project has been confirmed for the next five years. We can be proud of this result. Our main weakness stems from the need to secure our future post-EUR funding. This task should be our main objective for the remaining five years.

2023 also saw us focused on designing an appropriate strategy to prevent, as far as possible, issues around harassment and discrimination. An AMSE charter was written in collaboration with the appropriate AMU and CNRS departments. It is published on the AMSE website and is intended to apply to all AMSE members as well as to any person involved at any level in the life of AMSE, such as visitors and guest researchers. Promoting the implementation of this charter should be a core concern in our collective activities.

We also started to work intensively on a clarification of our Master's degree in line with the next five-year contract with the Ministry of Higher education and Research. Starting from our unique Master's programwith three tracks, we will organize our new offer around a set-up based on three distinct Master's degrees in "Econometrics and Statistics", "Economics", and "Finance".

On the research side, in addition to all the policy lectures, seminars, workshops, and conferences organized throughout the year, the 22nd edition of the LAGV in the beautiful Palais du Pharo in Marseille and the 3rd AMSE Summer School on "the Economics of Growth" were once again a great success. We also started to organize a Newcomers' Welcome day, which will become a regular event at the beginning of each academic year. It was used to "officially" welcome one professor, Charles Gottlieb, three assistant professors, Houda Hafidi, Paolo Melindi-Ghidi, Jiakun Zheng, and one research professor, Fanny Henriet. These newcomers are developing new facets of research and teaching on macroeconomics, environmental economics, public economics, experimental economics, and finance.

On the outreach side, besides continuing to issue our bilingual review Dialogues économiques, to organize educational conferences, public lectures, and science culture events, to communicate through social media and the AMSE YouTube channel, we designed a game called "Le Tour des Propriétaires". It invites participants to experience the economic theory of Henry George, who advocated abolishing poverty through the state's collection of land rent. As a scientific mediation tool, this game helps players to grasp public economic concepts such as land taxation, property taxes, wealth redistribution, and social justice through an interactive and engaging format. Game sessions organized in September 2023, during the "Allez-Savoir" Festival in Marseille, and at the 2023 "Journées de l'Economie" in Lyon were enthusiastically received.

Alain Venditti AMSE Director



Overview

Aix-Marseille School of Economics comprises a research unit (UMR 7316), a graduate school, and a public outreach department.

Overview

At AMSE, our mission is to stretch the boundaries of knowledge through pioneering research while also inspiring and educating future leaders through outstanding teaching.

We are dedicated to sharing our knowledge with the wider community, ensuring that our impact reaches far beyond the confines of academia.

AMSE's expertise is founded on the range and depth of the topics covered by our researchers. We explore, in particular for GSR research projects, a number of themes linked to the crises that we face today:

- Economic crises and the crisis of macroeconomics;
- Development, democratic transitions, migrations, and growth:
- Environment and health crises.

All these very important issues facing today's society can be analyzed by exploiting the rich vein of theoretical and empirical analysis provided by the AMSE researchers.

Under the GSR program, AMSE is receiving financial support for 10 years to enable it to carry out its three missions and become a center of excellence in economics, both in France and abroad.

Launched in 2011, AMSE brings together research and postgraduate studies in economics within AMU to focus on globalization and public policy.

The creation of AMSE enabled us to adapt to academic globalization and become a leading research center within the global community of economics departments.

AMSE gathers together nearly all the economists from Aix-en- Provence and Marseille within a single research department with a shared vision of research and education.

Research and teaching are carefully combined to train a new generation of economists capable of dealing with all the challenges of a world in crisis, capable of putting their knowledge of economics to work for citizens and policy makers.

Established in 2015, the AMSE School (EcAMSE) functions as a School of Economics within the University and has earned the prestigious Academy of Excellence label from A*MIDEX.

The GSR program integrates research and educational governance to create an innovative economics department that blends the academic rigor of a university with the cohesive approach and close mentoring characteristic of a French *Grande École*.

AMSE's administrative set-up has, since 2018, allowed all its members to be involved in the development of its research and outreach policy and the organization this entails. The objective is to limit the number of decision-making bodies that represent AMSE staff and to strengthen coordination between research, teaching, and dissemination.

Five-year progress report

2023 marked the fifth anniversary of the creation of the GSR. A self-assessment conducted by the teams resulted in the drafting of a report submitted to the National Research Agency (ANR). This report was given a detailed review by the 2023 International Jury of the ANR. Key points:

- According to the initial plan, the **GSR** is organized around three research pillars: 1) economic crises and the crisis in macroeconomics; 2) development, democratic transitions, migrations, and growth;
- 3) environmental and health crises. These pillars are supported by three areas of methodological excellence: macrodynamic and quantitative macroeconomics, network theory, time series and panel data econometrics, and a new methodological field: Data Science.
- AMSE's significant publications during this period highlight the quality of research activities. AMSE researchers issued 567 publications during this period, including 254 articles in economics journals with a CNRS ranking of 1*, 1, or 2, and 115 articles in other disciplines, reflecting our interdisciplinary expertise and commitment.
- The increasing appeal of the master's program is shown by the sustained high quality of admitted candidates and high student success rates. The average M2 success rate is 91% for the period 2018-2023.
- There has been an increase in the number of PhD courses offered and required. A mandatory research stay of at least two months in a foreign institution has been introduced. These research stays are funded through GSR resources, and despite the difficulties associated with the Covid-19 period, almost all PhD candidates have been able to do a research stay abroad in their third year in the PhD program. They have been hosted, amongst others, by the University of Berlin, Bocconi, Bologna University, Boston University, University of Konstanz, Harvard University, London School of Economics, Northwestern University, University of Pennsylvania, Pompeu Fabra, Princeton University, Stanford University, Université du Québec à Montréal, University of British Columbia, and University College London.

- Interactions between research and industry have been developed. For example, 23 End-of-Study Projects, introduced 4 years ago, gave our students the opportunity to work on corporate issues. Some of the M2 students took part in data science hackathons, including one organized by Airbus in January 2022 that was won by AMSE students. The development council of the school is involved in assessing the program of studies
- Annual summer school is receiving an increasing number of applicants. In total, 117 participants attended the four summer schools so far organized (excluding local PhD candidates).
- There is also a **growing number of international students**, with an average of 42% for the period 2018-2023.
- The GSR has a solid Master's and Doctoral curriculum. **The specialization in Data Science is timely**.
- The new learning program is the main transformative achievement. **Dual degrees** have been set up with the universities of Konstanz, Tübingen, Católica Lisbon School of Business & Economics, Cà Foscari (Venice), and Kent, with a total of 38 students sent or hosted.
- **Placement activities** have provided support to doctoral and postdoctoral students. We have created a job-market program to help PhD students enter the labour market, with designated placement officers. Details on our placement record are available on the AMSE website.
- Funding for students has been transformative, particularly in facilitating mobility. This includes scholarships for incoming and outgoing master's students (32 grants have been awarded since the start of the GSR), and funding for the mandatory twomonth visits to foreign institutions by AMSE's doctoral students, as well as for hosting visiting doctoral students.
- AMSE maintains a busy agenda on communication, knowledge dissemination, and scientific mediation. These initiatives include conferences, public events, awareness campaigns for young people, media interventions, and activities on the internet and social media.

The Scientific Council

To discuss its major strategic orientations, AMSE benefits from the expertise of a research council composed of renowned international experts:

- Ghazala Azmat (Sciences-Po),
- Robert Becker (Indiana),
- Jess Benhabib (NYU),
- Joan Esteban (Barcelona),
- Garance Genicot (Georgetown),
- Sanjeev Goyal (Cambridge),
- Fabien Postel-Vinay (UCL).

The scientific council typically meets once every two years.

These meetings allow AMSE to receive feedback on its practices and directions. We benefit from a high-quality external perspective that helps us evolve and find solutions to certain issues that might hinder our progress.

Funding organizations and partners

Aix-Marseille Université www.univ-amu.fr

L'Agence Nationale de la Recherche www.anr.fr

 $\mathsf{A}^*\mathsf{MIDEX}$

www.univ-amu.fr/amidex

Programme d'Investissements d'Avenir 3

Centre national de la recherche scientifique www.cnrs.fr

École des hautes études en sciences sociales www.ehess.fr

Centrale Méditerranée www.centrale-mediterranee.fr/fr

Sciences Po Aix https://www.sciencespo-aix.fr/

Institutional partner

Institut de recherche pour le développement www.ird.fr





Figures

The following figures provide a clear and quantitative overview of our activity and achievements.

Financial situation

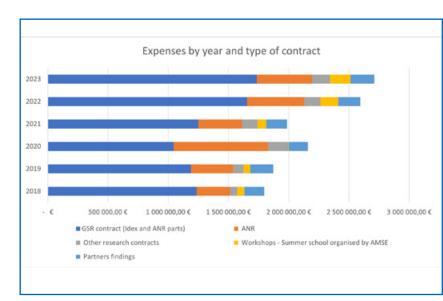
AMSE was awarded a GSR grant in 2017 during the first wave of such funding from PIA3.

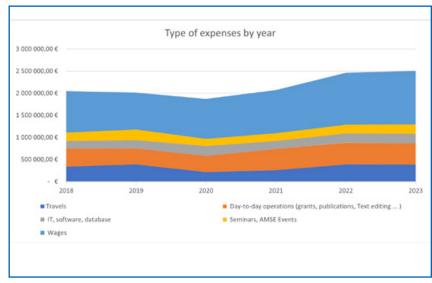
This funding began in 2018 and was formalized by co-financing from ANR and AMIDEX over 10 years for a total of €16,662,000, with AMU's share of the grant representing 42.2%.

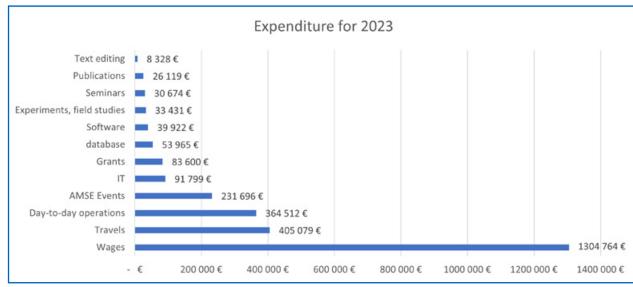
The financial support will continue until early 2028. It reflects our LABEX status and is aimed at ensuring the successful establishment of a "Graduate School" in economics at the Aix-Marseille site, based on three key activities: research, training through the School of Economics, and public outreach.

AMSE is also the recipient of a $\[\]$ 937,000 donation from the Banque de France Foundation, to be used by 01/09/2032 to finance research activities in monetary, banking, and financial economics. These resources enable us to offer generous funding to contribute to the construction of the European Research Area (organization of major international and European conferences) and to provide excellent working conditions and financial support to all our members (PhD students, postdocs, researchers).

We also use these resources to finance our wide-ranging mediation and scientific promotion activities, as well as all the AMSE School activities outside the scope of the Faculty of Economics and Management (extra courses, graduation ceremony, career day, etc.).







2023 Operational key figures

- 84 articles published in academic journals.
 - 9 distinctions awarded to our researchers and PhD students.
- 807 participants attended our 12 scientific events.
 - 10 thesis defenses.
 - 26 new colleagues joined the team.
 - 13 visiting resarchers were welcomed during the year.
 - 28 different nationalities among our Master's students.
 - 95 percent success rate in our Master's.



Year highlights

The year was marked by significant achievements and memorable events. Additionally, global collaborations and cultural milestones brought people together, fostering a sense of unity and progress.

Year highlights

Harassment and Discrimination Policy

A working group of AMSE members including researchers and PhD students looked for ways of preventing, as far as possible, problems of harassment and discrimination. The first step was establishing a charter, working with the appropriate AMU and CNRS departments. This collaboration led to an AMSE charter, published on the AMSE website and available in two languages, French and English.

This charter applies to all members of AMSE. It is also intended to apply to any person who may be involved in the life of AMSE. AMSE is committed to ensuring that this charter applies equally to all its members and visitors, regardless of their status. In the same way, AMSE and its members are committed to promoting the implementation of this charter through clear and accessible information (on laws and jurisdictions) and awareness- raising (training sessions and access to information).

Amse students won the Airbus Hackathon

AMSE master students won the IA Hackathon organized by AIRBUS Helicopters. The team was composed of 5 students from the Master Economics track Econometrics, Big Data, Statistics.

AMSE students also participated in the Econometric Game 2023 and DRiM Game 2023.

Public Outreach

Fête de la Science, Festival Allez-Savoir, Université Populaire, Université du Temps Libre... In 2023, AMSE researchers shared knowledge with audiences from outside the science community.

One of the projects resulted in our designing a board game called "Le tour des propriétaires"... and we look forward to seeing you among future players!



A significant year of Awards

- Bakhtawar ALI, 2023 Best Paper Award from IOEA
- Anastasiia ANTONOVA, LAGV prize
- Guillaume BATAILLE, Best Student Presentation prize at WCNRM 2023
- Stéphane BENVENISTE, Special Mention for his thesis at the INJEP Thesis Prize award ceremony
- Karine MOUKADDEM, Best Poster Award at the IAREP SABE 47th Conference
- Alain TRANNOY, 2023 AFSE Prize Special Mentions from the jury, and 2023 Maurice Allais Prize in Economic Science
- Anna ZAYTSEVA, Thesis Award from the city of Marseille
- Jiakun ZHENG, SCOR-EGRIE Young Economist Best Paper Award

Publications

Between January 2018 and June 2023, we made good progress on both the quality of our published papers and on AMSE's ranking. Quantitatively, among our 567 publications, 254 papers were published in economics journals with a CNRS ranking 1*, 1, or 2, and 115 papers in journals in other disciplines, reflecting our interdisciplinary expertise and commitment.

In 2023, AMSE researchers published 84 articles in academic journals, 2 books, 2 book chapters, and 36 working papers.

AMSE researchers also achieved a significant number of interdisciplinary publications.

A year rich in events

AMSE organized 146 seminars, 2 AMSE lectures, 1 policy lecture, 9 Practice Job Talks (research presentations by on the job market PhDs'), and 12 workshops/conferences attended by a total of 807 participants.

The Coms team set up a Web App providing full details of conferences, intended for both event participants and AMSE members:

https://amse.app.



Newcomers welcome day

For the first time, AMSE organized a "Newcomers Welcome Day" in September 2023.

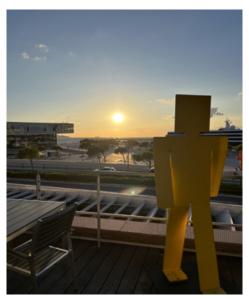
The aim was to give our new colleagues a warm welcome and learn more about their research. The Newcomers Welcome Day was divided into three distinct parts:

- Welcome lunch: The day began with a convivial lunch, providing an informal setting for everyone to get acquainted and start building relationships.
- Scientific afternoon: This session featured presentations of research papers by each of the new researchers, offering a close view of their work and fostering an exchange of ideas and knowledge.



- AMSE dinner-cocktail: The day concluded with an elegant cocktail event, open to all unit members, further promoting camaraderie and networking within the community.

Overall, it was a successful and enjoyable event, creating a welcoming atmosphere for our new colleagues and strengthening the sense of unity within AMSE.





AMSE Community

Each year new talents join our international team of researchers, post-doctoral fellows, PhD students and staff.

191 talented women and men compose the AMSE community.

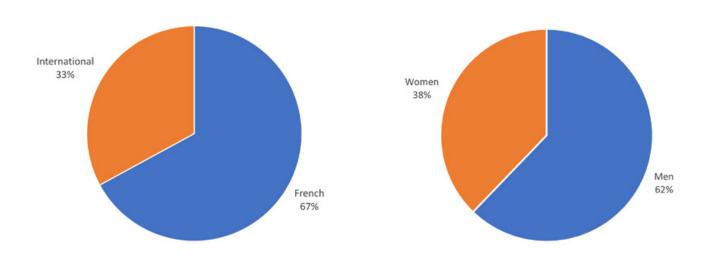
AMSE community

Different Nationalities

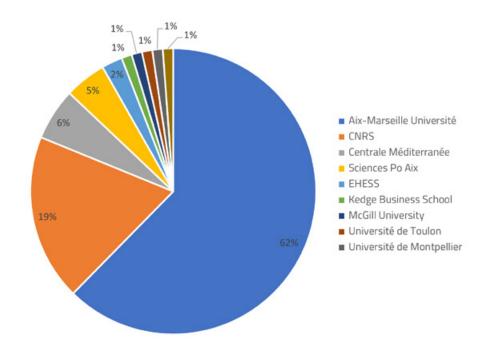
Researchers, Post-Docs, PhDs and staff

Women and Men

Researchers, Post-Docs, PhDs and staff



Researchers from Different Institutions



87 researchers

We welcomed:

- 1 new professor: Charles GOTTLIEB
- 3 new assistant professors: Houda HAFIDI, Paolo MELINDI-GHIDI, Jiakun ZHENG
- 1 new research professor: Fanny HENRIET

54 members at Aix-Marseille Université: 19 assistant professors/tenure tracks, 1 research fellow, 32 professors and 2 emeritus professors.

1 associated professor at Banque de France.
5 members at Centrale Méditerranée: 2 assistant professors, 2 professors and 1 emeritus professor.
16 members at CNPS: 6 impior recognitions of a conjugation of the contract of t

16 members at CNRS: 6 junior researchers, 9 senior researchers and 1 emeritus professor.

2 members at EHESS: 1 assistant professor and 1 research professor.

1 associate professor at KEDGE Business School. 1 professor at McGill University.

1 professor at Rennes School of Business.

4 members at Sciences Po Aix: 2 assistant professors and 2 professors.

1 assistant professor at Université de Toulon. 1 professor at Université de Montpellier.

The complete list of AMSE researchers is available in the appendices, page 67.

23 agents

They are employed in 8 departments:

Administration - Isabelle Mauduech
Finance - Anne-Sophie Leclercq Therond
Communication - Elisabeth Barthélemy
Data bases and surveys - Laurence Bouvard
IT - Patrice Cacciuttolo
Studies - Elisabeth Barthélemy
Partnerships - Chloé Chatelin
Public outreach - Léa Dispa

64 doctoral students

At the start of the 2023/2024 academic year, we welcomed 13 new doctoral students:

Alexandre ARNOUT under the supervision of Gaëtan FOURNIER and Antonin MACÉ

Valentin BURBAN under the supervision of Frédéric DUFOURT and Gilles DUFRÉNOT - 'On the Job' PhD student

Edem EGNIKPO under the supervision of Gilles DUFRÉNOT

Philippine ESCUDIÉ under the supervision of Frédéric DEROÏAN and Bruno VENTELOU Aurélien ESPIC under the supervision of Céline

POILLY - 'On the Job' PhD student

Mathilde ESPOSITO under the supervision of Gilles

DUFRÉNOT and Eva MORENO GALBIS

Sam JACKSON under the supervision of Sebastian BERVOETS and Mathieu FAURE

KIA KOUADIO under the supervision of Xavier JOUTARD and Eva MORENO GALBIS

Maha OUALI under the supervision of Emmanuel FLACHAIRE and Badih GHATTAS

Emma PALADINO under the supervision of Habiba DJEBBARI and Avner SEROR

Nicolas POSSO GONZALEZ under the supervision of Olivier CHANEL

Mathis PRETI under the supervision of Yann BRAMOULLÉ and Charles FIGUIÈRES Lola SOUBEYRAND under the supervision of Christelle BAUNEZ and Patrick PINTUS

And 3 new 4th year PhD fellowship students:

Marie BEIGELMAN (PhD University of Barcelona) -AMSE tutor: Cecilia GARCIA PEŇALOSA Cédric CROFILS (PhD Université Paris Dauphine PSL) - AMSE tutor: Olivier CHANEL Tom RASTER (PhD Paris School of Economics) -AMSE tutor: Yannick DUPRAZ

The complete list of AMSE doctoral students is available in the appendices, page 73.

17 post-doctoral fellows

At the start of the 2023/2024 academic year, we welcomed 5 new post-doctoral fellows:

Afonso CÂMARA LEME - PhD from Nova School of Business and Economics

Oscar Luis CRUZ GONZALEZ - PhD from Aix-Marseille Université

Arnaud DESEAU - PhD from Université Catholique de Louvain

Uros HERMAN - PhD from Goethe University Frankfurt **Betül TÜRKÜM** - PhD from European University Institute

The complete list of AMSE post-doctoral fellows is available in the appendices, page 77.

5 research assistants

At the start of the 2023/2024 academic year, we welcomed 1 new research assistant: **Joffrey STARY.**

Complete list of research assistants:

- · Elie Godwin AIDASSO
- Habibou IBRAHIM-KASSOUM
- Rayhan LADJOUZE
- Vincent TOSELLI
- Joffrey STARY

PhD visiting and mobility

AMSE strongly encourages PhD students to visit other universities: 9 PhD students visited another university for long periods in 2023.

12 PhD students from other universities visited AMSE.

More information on visiting and mobility is available in the appendices, page 79.

Awards

Bakhtawar ALI, 2023 Best Paper Award from the IOEA

Anastasiia ANTONOVA, LAGV prize

Guillaume BATAILLE, best student presentation prize at the WCNRM 2023 (pic 6)

Stéphane BENVENISTE, special mention for his thesis at the Thesis Prize award ceremony of INJEP (pic 2)

Elisa DIENESH, 2023 Royal Economic Society prize winner with Fabio CERINA, Alessio MORO and Michelle RENDALL (pic 4)

Karine MOUKADDEM, Best Poster Award of the IAREP SABE 47th Conference (pic 1)

Julieta PEVERI, Aix-Marseille Université 2023 thesis prize (pic 5)

Alain TRANNOY, 2023 AFSE Prize - Special mentions from the jury, and 2023 Maurice Allais Prize in Economic Science (pic 3)

Anna ZAYTSEVA, laureate of thesis award from the city of Marseille

Jiakun ZHENG, SCOR-EGRIE Young Economist Best Paper Award







4



THE ECONOMIC JOURNAL

"Being published in The Economic Journal, a cornerstone for ground-breaking economic ideas once edited by Keynes himself, is a true honour for us. It's exciting to think our work now shares a space with many of the seminal papers that have shaped our field. We hope it inspires as much debate and discovery as those that came before us."

-(Left to right) Michelle Rendall (Monash University and CEPR), Elisa Dienesch (University of Cagliari and AMSE), Fabio Cerina (University of Cagliari and CRENOS) and Alessio Moro (University of Cagliari and CEPR)

2023 Royal Economic Society Prize winner 'Spatial Polarisation' by Fabio Cerina, Elisa Dienesch, Alessio Moro and Michelle Rendall



5



6



Best student presentation prize WCNRM Amsterdam

Bargaining around the prey-refuge, by Guillaume Bataille.

visid, effering vital resources for reproduction and growth while providing protection from predators. Bis ologists emphasize the protective benefits of habitats as an essential ecosystem service for species (Selvecod and Zurmer (2020)). These protective places, namely where human predators in problation. Benefits are shall habed ecological theory on prey refuges (e.g. McMar (1986), Wang and Wang (2012). The reconnective places, nor as officed to the control of the cological theory on prey refuges, such as ciec, altering population dynamics by reducing predators remain undeersplored. Prey refuges, such as ciec, altering population dynamics by reducing predators. This study has two main goals firely, to assess how the proportion of the prey stock, affects the behavior of prey and predator fishers in a standard biococonnic fishing model. Secondly, to investigate the mechanisms behind uniny artificial refuges to enhance the economic efficiency of inheritors by suffequenting as

To tacke this challenge, I develop a two step game theoretic model where two specialized finders or plot a two-species predator prey ecosystem. The model combines cooperative and non cooperative and non cooperative and non cooperative and non cooperative and non-cooperative productions to determine the refuge size, and then as independently where exploiting the coopystem based on the agreed upon prey-refuge size. This 'cooper's cooperative basedward and one of the cooperative and the initial stage, fichers must form actional exportations about how a prey refuge will impact their future actions, necessitating a back ward-solving approach.

The primary findings can be summarized as follow First a unique feedback Nash equilibrium in linea suplus. Though stylized examples, it is shown that:

(i) in the absence of pery-erique costs, the prey-erique
see is chosen such that the marginal benefit for the
prey harvester equals the marginal cost for the predator harvestor, (ii) when the prey refuge becomes costly,
the control of the presence of the prey refuge becomes costly,
the optimal prey refuge size chosen by fasher until no
agreement is reached; (iii) relaxing the TU assumption
can still lead to strictly Partic improving outcomes
without transfers. In summary, this paper suggests that
artificial prey refuges could represent a second-best
stating which improve the economic efficiency of a
fishery by bolitering the protection of specific topids
fishery by bolitering the protection of specific topids.

The non-cooperative outcomes.

The incorrosperative outcomes the bioeconomic model, drawing upon Koulovatianos (2023), explores simultaneous harvesting by two specialized fishers in a two-species ecosystem, as in Fischer & Mirman (1992). The dynamics of prey and predator stocks denoted by x(t) and y(t) reads: $\delta(t) = A_{x}\sqrt{x(t)} - A_{x}x(t) - \delta_{y}\sqrt{(t-x)}x(t)y(t) - \delta_{x}(t)$.

 $x(t) = A_g \sqrt{x(t)} - \delta_g y(t) - b_g \sqrt{(1-r)x(t)y(t)} - h_g(t)$ $\tilde{y}(t) = A_g \sqrt{y(t)} - \delta_g y(t) + b_g \sqrt{(1-r)x(t)y(t)} - h_g(t)$

where, for each species s, A, relates to the natural growth, h(s) is the harvest, and 6, is a natural mortality rate while b, represents predator consumption and conversion rates. In line with biological literature (Ma et al. (2009)), the prey refuge r safeguards a fixed proportion of the prey stock from predators. The resulting payoffs from harvesting are assumed to be as follows:

 $U^{a}\left((h_{s}(t))_{t\geq0}\right)=\int_{0}^{\infty}2$

Visitors and their contribution

The Visiting Researcher program is a cornerstone of our institution, providing us with the invaluable opportunity to host distinguished lecturers and researchers from around the world.

These experts are celebrated in their respective fields for their profound knowledge and groundbreaking contributions.

By welcoming them into our academic community, we facilitate a rich exchange of ideas and foster collaborations that advance both our research and theirs.

Our visitors at the Aix-Marseille School of Economics (AMSE) truly come from the "four corners" of the globe. This international diversity is a testament to the global reach and reputation of our program.



JOAO CARLOS DE OLIVEIRA DE SOUZA Federal University of Piauí From March 2022 to February 2023



FANNY HENRIET

Paris School of
Economics / CNRS

From September 2022
to September 2023

João Carlos de Oliveira Souza is an Assistant Professor at the Federal University of Piauí. His research focuses on optimization, ranging from nonlinear analysis to practical applications. His research interests lie in theoretical and algorithmic aspects of optimization in Riemannian manifolds, theory of monotone operators, multiobjective optimization, equilibrium problems and convex analysis.

Fanny Henriet is a CNRS researcher and professor at Paris School of Economics. Her research focuses on energy transition and its implications for fossil fuel resources and stranded assets. She also studies the properties of climate policies and their acceptability



HARUTAKA
TAKAHASHI
Kobe University / Meiji
Gakuin University
From September 2022
to February 2023

Harutaka Takahashi is a research fellow at the Graduate School of Economics at Kobe University and professor emeritus at Meiji Gakuin University. His recent research interests include the application of econometrics to the analysis of the Covid-19 pandemic



GEORGES HUBNER
HEC Liège
From January to July
2023

Georges Hübner is Professor of Finance at HEC Liège – Liège University (Belgium). Georges serves as a non- executive director, chairman of the Audit Committee, and member of the Risk Committee at Belfius Bank SA/NV, and is also a member of the Investment Committee of the CERN Pension Fund (Geneva). His research focuses on credit risk, hedge funds, and portfolio performance.



ISAAC BALEY Universitat Pompeu Fabra of Turin - CREI May 2023





FEDERICO REVELLI University of Turin May 2023

Isaac Baley is a professor at the Universitat Pompeu Federico Revelli is Professor of Public Economics at Fabra, an Associate Professor & ERC Distinguished the University of Torino and a Fellow at CESifo. In his Researcher. He is an Affiliate Professor at Barcelona research, he empirically investigates the spatial features School of Economics and an Associate Researcher of decision-making processes in multilevel fiscal at the Centre de Recerca en Economia Internacional. structures and their consequences on a number of His research fields are macroeconomics, information dimensions of decentralized government performance. frictions, labor, monetary, and international economics.



GARANCE GENICOT Georgetown University

From May to July 2023



ALICE MESNARD City, University of London From May to June 2023 at IBD

Garance Genicot is a Professor at the Department of Economics of Georgetown University. She uses microeconomic tools to study key issues in development economics such as aspirations, informal credit and insurance markets, intra-household bargaining, social networks, tolerance, and inequality.

Alice Mesnard is a Reader in Economics at City, University of London and Chair of the Academic Board of the University of Paris Dauphine -PSL, London. Her main research interests lie in the fields of Development Economics, Migration, Policy Evaluations, and Applied Microeconomics.



KAIVAN MUNSHI

Yale University From May to June 2023

Kaivan Munshi is Professor of Economics at Yale University, a Faculty Affiliate of the Economic Growth Center, and was previously the Frank Ramsey Professor of Economics at the University of Cambridge. His research is focused on the analysis of social institutions and their interaction with economic activity.



SOENJE REICHE

Yale University From May to June 2023 at MEGA

Soenje Reiche is Senior Lecturer in Economics at Yale University and a Researcher at the Cowles Foundation for Research in Economics. Her research interests include Microeconomic Theory, Contract Theory, Game Theory, and Industrial Organization.



SANJEEV GOYAL
University of Cambridge /
NYU Abu Dhabi
June 2023

Sanjeev Goyal is Arthur Pigou Professor of Economics and a Fellow of Christ's College at the University of Cambridge and a Visiting Professor at NYU Abu Dhabi. He is a pioneer and a leading international researcher in the economics of networks.



JAKOB MADSEN
University of Western
Australia
From September 2023 to
February 2024

Jakob Madsen is a macroeconomist at the department of economics of UWA and a Fellow of the Australian Academy of Social Sciences. He studies macroeconomics, endogenous and unified economic growth, the macroecomics of inequality, history of economic growth, and applied econometrics



CLEMENT JONATHAN MAZET-SONILHAC

Bocconi University From May to June 2023

Clément Jonathan Mazet-Sonilhac is an Assistant Professor at Bocconi University and an Associate Researcher at the Collège de France Economics of Innovation lab and IGIER. His research addresses finance, international trade, and the role of information frictions.

Each visiting researcher brings unique perspectives and insights, enriching our academic environment.

Their presence not only broadens our intellectual horizons but also strengthens our global network, creating lasting connections that benefit the broader academic community.

Our visitors at the Aix-Marseille School of Economics (AMSE) truly come from the "four corners" of the globe. This international diversity is a testament to the global reach and reputation of our program.



Amse community



Portrait

Maty Konte

Senior Economist at the International Finance Corporation (IFC)

Maty Konte completed her thesis in 2012, obtaining the AMU award for Best PhD in Economics in 2013. She talked to us from Washington, where she now works as a Senior Economist within the Research Unit at the International Finance Corporation (IFC).

An excerpt from the portrait issued in the AMSE newsletter n°17 Interview by Léa Dispa

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CAN YOU DESCRIBE YOUR CAREER TRAJECTORY SINCE YOUR TIME AT AMSE?

I did my PhD thesis between 2009 and 2012 under the supervision of Cecilia García Peñalosa and Emmanuel Flachaire.

My thesis was on the role of institutions in the process of development. It included macroeconomic chapters on how different types of political and economic institutions affect growth, the relationship between natural resources and economic growth, and one chapter on the determinants of the gender gap in support for democracy in Africa. This chapter used individual-level data to explore factors that may explain why women support democracy less than their male counterparts.

After my PhD defense, I received a grant from AMSE to go to the University of Washington in Seattle as a Guest Researcher for a few months. After that, I moved to Helsinki for a Consultant Research Scholar position at the United Nations University World Institute for Development and Economics Research (UNU-WIDER), a think tank that provides economic analysis and policy advice to the UN system. Before the end of 2013, I began work as a full time Research Fellow at the United Nations University - Maastricht Economic and Social Research Institute on Innovation and Technology (UNU-MERIT). UNU-MERIT is the UN's research and training institute on development. During my term at UNU-MERIT, I conducted research, taught at Maastricht University, and managed education and research programs and projects. I also provided technical assistance or advice to governments and think tanks in developed and developing countries, and to other international organizations such as the Word Bank. In addition, I occupied visiting positions at the University of Campinas in Brazil, Columbia University in the USA, and the University of Johannesburg in South Africa.

Besides my research and policy experience, I have been involved in entrepreneurship. In 2020, I founded an online platform named ISTP - Innovative and Sustainable Technology and Policy - which helps African farmers seeking solutions to address climate change and increase their productivity to connect with international businesses providing climate-smart technologies and with NGOs, private sector donors, and governments that can give financial support.

My own research focuses on the intersection between private sector development, aggregate productivity growth, and political economy. Cross-cutting issues such as gender are also addressed in my research. My most recent publications have explored channels through which structural reforms affect aggregate labor productivity growth, how innovation and digitalization affect firms' performance, and issues on the political economy of tax morale and compliance in Africa. Parts of my current research agenda cover topics related to technology adoption, trade finance, exchange rate regime, and productivity, and the interplay between public and private investment.

WHAT ARE YOU WORKING ON CURRENTLY?

In 2022, I joined the International Finance Corporation (IFC) a member of the World Bank Group which focuses on the private sector in developing countries. I work within the Research Department, set up in 2022, doing research that can inform the World Bank Group on all operations encouraging the growth of the private sector in developing countries. As a Senior Economist, I manage and coordinate research projects and teams of economists and consultants. I am currently working on three projects: The cost of digital technology in Africa; Green building and Trade finance in the Mekong Region. To give you an example of my day-to-day activities, at the moment I'm responsible for collecting data from banks in Vietnam, Cambodia and Laos to measure trade finance gaps and needs in these countries, and contribute to the final report that will be presented to policymakers and private sector actors. This is a joint project between IFC and the Word Trade Organization in Geneva.

Compared to an academic institute, I don't have full independence and flexibility to choose my own research. Now, the priority is research topics requested by the top management, and then my own research comes in the second position. However, I do gain from the diversity of topics I cover. I'd never have thought I'd be working on some of the current topics which are new to me, so I'm learning a lot. I also like the fact that I can have an impact on operations and policies.

HOW DO YOU FEEL ABOUT YOUR TIME AT AMSE?

I gained a lot from my time at AMSE! First of all, I would highlight the technical aspect of the training, which is very important, especially if you want to work in research. The training is really thorough. The professors are highly skilled by any scientific standards. It is not a surprise that AMSE is rated one of the best economics research centers in France!

Secondly, I recall that the PhD program was quite progressive for its time. In 2009, AMSE had set up a sort of external committee to assess the PhD student and the thesis project. This allowed students to feel supported, as well as to discuss problems and obstacles to progress. In other research centers at the same time, students were receiving less support and were on their own throughout their thesis years. I also remember the valuable financial support given to doctoral students. There were resources to enable PhD students to take part in international conferences, seminars and workshops. Personally, in the first year of my thesis, I had the opportunity to present the first chapter I was working on at various workshops. The PhD Program also allowed students to spend time in research units and universities around the world. Another important point is that PhD students at AMSE can benefit from the network of professors and researchers when they enter the job market..

And of course, I remember my thesis supervisors. I was extremely lucky to be supervised by Cecilia García Peñalosa and Emmanuel Flachaire. They greatly contributed to my love of research. They helped me to produce quality research work and they quickly made me understand the importance of publishing. By the time I defended my thesis, one of my papers had already been published and another was under review.

Last but not least, I remember AMSE as an inclusive place, with students from a wide range of nationalities. Back in 2009, AMSE was ahead of its time.

PhD programme Placements of students who defended their thesis in 2023 alone

Dallal BENDJELLAL

Economist (EP), IMF, United States

Anushka CHAWLA

Investment and Impact Officer at the Fund for Innovation in Development (Agence Française de Développement), Paris, France

Marion COSTE

Post-doctoral fellow, IRD, France

Kenza ELASS

Post-doctoral fellow, Bocconi University, Italy

Suzanna KHALIFA

Post-doctoral fellow, Princeton University, United States

Bertille PICARD

Assistant Professor, ENSAI

Elie VIDAL-NAQUET

Post-doctoral Fellow, HEC Paris, France

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Research

AMSE's expertise relies on the range of topics covered by our researchers. We address, in particular for the GSR research projects, a number of subjects linked to the types of crisis facing the world today.



Publications

In 2023, AMSE researchers published:

- 84 articles in academic journals of economics, including articles written or cowritten by AMSE PhD students,
- 2 book chapters,
- 2 books,
- and 1 report.

AMSE researchers also achieved a significant rate of interdisciplinary publication: 23 additional articles were published in other disciplines such as health, mathematics, and medicine.

The quality of these publications can be judged according to the CNRS economics committee ranking of economics journals. In 2022, AMSE researchers published 32 articles in journals ranked 1* and 1, 32 articles in journals ranked 2, 17 articles in journals ranked 3-4, and 3 articles in unranked journals.



The complete list of publications is available in the appendices, from page 81.

Book(s)



Dufrénot, G. 2023.

New Challenges for Macroeconomic Policies: Economic Growth, Sustainable Development, Fiscal and Monetary Policies.
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Courtois, P., C. **Figuières, C**. Martinez, G. Thébaud, et A. Thomas. 2023. L'économie des invasions biologiques : vers une hiérarchisation des stratégies de gestion. In Crises sanitaires en agriculture, édité par C. Lannou, J-Y. Rasplus, S. Soubeyrand, M. Gautier, et J-P. Rossi, 238 50.

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https://www.quae.com/produit/1749/9782759234837/crises-sanitaires-en-agriculture.

Articles published in 2023 in Economics top ranking journals

Hahn, A. M; K. Kholodilin A.; Waltl S. R.; **Fongoni, M.** Forward to the Past: Short-Term Effects of the Rent Freeze in Berlin. *Management Science* 2023, 70(3). p.1901-1923.

Laussel, D.; Van Long N.; Resende J. Profit Effects of Consumers' Identity Management: A Dynamic Model. *Management Science* 2023, 69 (6): 3602 15.

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Ashkenazi-Golan, G; **Tsodikovich, Y.**; Viossat, Y. I Want to Tell You? Maximizing Revenue in First-Price Two-Stage Auctions. *Economic Theory* 76 2023, 1329 62.

Bauwens, L.; Chevillon, G.; Laurent, S. We Modeled Long Memory with Just One Lag! *Journal of Econometrics* 2023, 236 (1): 105467.

Bekkouche, Y; **Dupraz, Y**. Colonial Origins and Quality of Education Evidence from Cameroon. *World Development* 2023, 170: 106245.

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Clain-Chamosset-Yvrard, L.; Raurich, X.; **Seegmuller, T**. Are the Liquidity and Collateral Roles of Ass Bubbles Different? *Journal of Money, Credit and Banking 2023,* 55 (6): 1443 73.

de la Croix, D.; Docquier, F.; **Fabre, A.**; Stelter, R. The Academic Mark and The Rise of Universities in Medieval and Early Modern Europe (1000–1800). *Journal of the European Economic Association* 2023, jvad061.

Devereux, M. B.; **Gente, K.**; Yu, C. Production Networks and International Fiscal Spillovers. *The Economic Journal* 2023,133 (653): 1871 1900.

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Flawinne, X; **Lefebvre, M.**; Perelman, S.; Pestieau, P.; Schoenmaeckers J. Nursing Homes and Mortality in Europe: Uncertain Causality. *Health Economics* 2023, 32 (1): 134 54.

Fournier, G.; Francou, A. Location Games with References. *Games and Economic Behavior* 2023, 142: 17 32.

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Jacob, J; Lambert, E.-A.; **Lefebvre, M.**; Van Driessche, S. Information Disclosure under Liability: An Experiment on Public Bads. *Social Choice and Welfare* 2023, 61 (1): 155 97.

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Ruiz-Palazuelos, S.; Espinosa, M. P.; Kovarik, J. The Weakness of Common Job Contacts. *European Economic Review* 2023, 160: 104594.

Simula, L.; **Trannoy, A.** Bunching in Rank-Dependent Optimal Income Tax Schedules. *Social Choice and Welfare* 2023, 60 (1): 237 63.

A selection of articles published in 2023 in other disciplines

AMSE researchers publish articles mainly in the economics literature, but not only. They also publish in high quality journals referring to other disciplines.

Health sciences

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Political studies

Albuquerque, P. H.; Vemala, P. R. Femicide Rates in Mexican Cities along the US-Mexico Border. *Journal of Borderlands Studies* 2023, 0 (0):115.

Linguistic and Literature

Fabre, A. Wall Street au Cinéma, ou Comment les Films Américains Participent à la Représentation de la Finance. *Translation Studies: Theory and Practice 2023*, 119 35.

Mathematics

Ghattas, B.; Manzon, D. Machine Learning Alternatives to Response Surface Models. *Mathematics* 2023, 11 (15): 3406.

Júnior, E. L. D.; Santos, P. J. S.; **Soubeyran, A.; Souza, J. C. O.** On Inexact Versions of a Quasi-Equilibrium Problem: A Cournot Duopoly Perspective. *Journal of Global Optimization* 2023.

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Medecine

Baunez, C.; Degoulet, M.; Luchini, S.; Pintus, M. L.; Pintus, P. A.; Teschl, M. Correcting the Reproduction Number for Time-Varying Tests: A Proposal and an Application to COVID-19 in France. *PLoS ONE* 18 2023, (2): e0281943.

Barré, T; Ramier, C.; Antwerpes, S.; Costa, M.; Bureau, M.; Maradan, G.; Di Beo, V.; **Hasse, J.B.** et al. A Novel Community-Based Therapeutic Education Program for Reducing Alcohol-Related Harms and Stigma in People with Alcohol Use Disorders: A Quasi-Experimental Study (ETHER Study). *Drug and Alcohol Review* 2024, 42 (3): 664 79.

Disdier, A.-C.; Etile, F.; **Rotunno, L.** The International Diffusion of Food Innovations and the Nutrition Transition: Retrospective Longitudinal Evidence from Country-Level Data; 1970-2010. *BMJ Global Health* 2023, 8 (11): e012062.

Frini, O.; **Muller, C.** Revisiting Fertility Regulation and Family Ties in Tunisia. *BMC Pregnancy and Childbirth* 2023, 23 (1): 88.

Gremillet, L.; Netter, A.; Sari-Minodier, I.; Miquel, L.; Lacan, A.; Courbiere, B. Endometriosis; Infertility and Occupational Life: Women's Plea for Recognition. *BMC Women's Health* 2023, 23 (1): 29.

Schwarzinger, M.; **Luchini S.; Teschl, M.**; Alla, F.; Mallet, V.; Rehm, J. Mental Disorders, COVID-19-Related Life-Saving Measures and Mortality in France: A Nationwide Cohort Study. *PLoS Medicine* 2023, 20 (2): e1004134.

Sociology and Psychology

Mehmood, S.; **Seror, A.**; Chen, D. Ramadan Fasting Increases Leniency in Judges from Pakistan and India. *Nature Human Behaviour* 2023 7 (6): 874.

Thil, L.; Lawson, L. A.; **Lefebvre, M.** An Empirical Assessment of the Drivers of Formal and Informal Childcare Demand in European Countries. *Social Indicators Research* 2023, 170:581608.

Environmental Sciences & Ecology

Cucchi, I.; **Chanel, O.** Long-Term Health and Economic Impacts of Air Pollution in Greater Geneva. *Journal of Air Pollution and Health* 2023, 8 (2): 135 56.

General science

Ferrali, R.; Grossman, G.; Larreguy, H. Can Low-Cost, Scalable, Online Interventions Increase Youth Informed Political Participation in Electoral Authoritarian Contexts? *Science Advances* 2023, 9 (26): eadf1222.



Forward to the past: short-term effects of the rent freeze in Berlin

Anja M. Hahn, Konstantin A. Kholodilin, Sofie R. Waltl, **Marco Fongoni,** *Management Science*, 2023.

Marco Fongoni obtained his PhD in 2017 from the University of Strathclyde, Glasgow, where he became a Lecturer in Economics prior to joining AMSE in 2022 as Assistant Professor. His research interests are in behavioural economics, macroeconomic theory and labour markets.

RESEARCH QUESTION

Following the rapid increase in residential rents in the 2010s, Germany began to expand rent control policies. In 2020, Germany's capital Berlin introduced a radical rent control policy: the rent freeze (in German Mietendeckel). Only 13 months after its enactment, the policy was declared unconstitutional and subsequently abolished. Upon enactment in February 2020, rents within the administrative borders of Berlin were ex-post frozen at the June 2018 level for five years. The policy allowed for predefined mark-ups based on location and other amenities, but it effectively enforced a maximum rent ranging between 3.92 and 9.80 €/m2 per month. With few exceptions, such as premises that had been modernised and were therefore new on the market, all residential units were covered.

Berlin's rent freeze can be considered a first-generation rent control policy as opposed to today's standard second-generation policies that combine market incentives with tenant-protective measures. As such, the Berlin rent freeze meant a step back in time.

The rent freeze was successful in lowering the overall level of newly advertised rents within Berlin. Its announcement drew broad media attention worldwide. Politicians in other countries saluted the policy initiative, which also had an appealing ring to the ears of renters. However, it was not clear what the potentially unintended consequences of such a policy for Berlin's rental housing market and neighbouring areas would be.

In this paper, we explored the immediate price and quantity effects of the rent freeze within and around the Berlin administrative area. We focused on the supply side of the rental property market, by assessing changes in landlords' decisions to advertise properties for rent.

PAPER'S FINDINGS

This paper is the first to analyse the short-run effects of the rent freeze on rent prices as well as on the quantity of residential units in Berlin and surrounding areas.

We analyse landlords' vacancy posting decisions through the lens of a simple theoretical framework on the rental market that captures some key features of the rent freeze. These include the option of investing in modernisation and the practice of "double-pricing rents" to hedge the expected shortfall in rents under the freeze--that is, advertised rents would feature a clause that if the rent freeze was abolished, tenants would subsequently have to pay a substantially higher rent to compensate the landlord for rent foregone earlier. Then, we test the predictions using microdata on rental advertisements and employ causal inference techniques to measure the size of the immediate price effects within and around Berlin.

We document a remarkable immediate aggregate drop of 7-11% in advertised rents as compared to those of unregulated units (see Figure 1). We also document a substitution effect from the rental to the sales sector, with sales and rent indices following opposite trends after the policy enactment.

Further, we document a spill-over effect towards Berlin's neighbouring city Potsdam and smaller municipalities, with asking rents surging at an accelerated pace after the enactment. This resulted in windfalls for landlords renting out properties just outside the administrative border of Berlin.

This finding is supported by a substantial and likely lasting decline in the number of rental units advertised in Berlin (see Figure 2). For instance, the incentives for modernisation under the rent freeze led to a loss of affordable older residential units

We find empirical evidence in support of three main channels: increased conversions of rental to owneroccupied units; reduction in newly built dwellings; decrease in properties advertised.

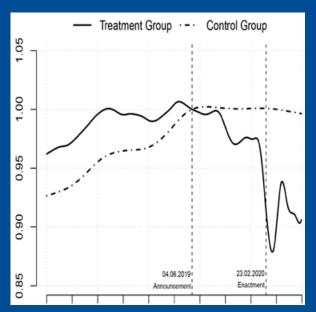


Figure 1. Price trends in the treatment and control group Source. Author's visualization based on data provided by VALUE Marktdaten.

Notes. The indices show the general trend of prices in the treatment versus control group between 2018 and the end of the second quarter 2020. Indices control for observable hedonic features and are normalized to the announcement date (June 4, 2019). The time-continuous indices follow the methodology developed in Waltl (2016) based on adaptive smoothing techniques.

POLICY IMPLICATIONS

Rigorous price restrictions limiting owners' returns appear short-sighted if they are not accompanied by strategies to sustain the supply of rental units. The rent freeze was short-lived, but it provided a glimpse of the unintended consequences of introducing overly strict but not sufficiently well-designed policies in a rental market facing distress.

Because of reduced supply, seeking housing within the rental segment became increasingly challenging both for established tenants and for new entrants. Young workers (the largest group moving into German cities) faced the combined challenge of low income and reduced availability of housing.

Our study shows that first-generation rent freezes do more harm than good. This points towards the desirability of alternative policies combining more modern rent control designs or other regulatory attempts to improve housing affordability without negatively impacting the supply of residential units. These include vacancy taxes and incentives for revitalising older residential neighbourhoods, as well as indirect policies such as higher minimum wages, which have been shown to have positive effects on the rental market.

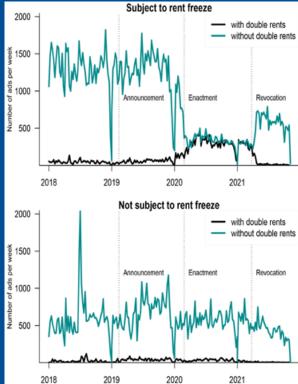


Figure 2. Number of advertisements
Source. Author's visualization based on data provided by
Immobilienscout 24.

Notes. The black line shows the number of advertisements stating double rents, whereas the gray one displays the number of advertisements without double rents. Two vertical lines indicate the enactment and revocation of the rent freeze, respectively. Spikes depict the typical monthly, quarterly, and year-end dynamics.



Production Networks and International Fiscal Spillovers

Michael B. Devereux, **Karine Gente**, Changhua Yu, 2023, *The Economic Journal*, Volume 133, Issue 653.

Karine Gente was appointed Professor of Economics at Aix-Marseille University in 2016. She completed a PhD at Aix-Marseille University and joined AMU as a maître de conférences in 2001. Her research interests lie in capital flows, exchange rates, fiscal policy, and economic growth.

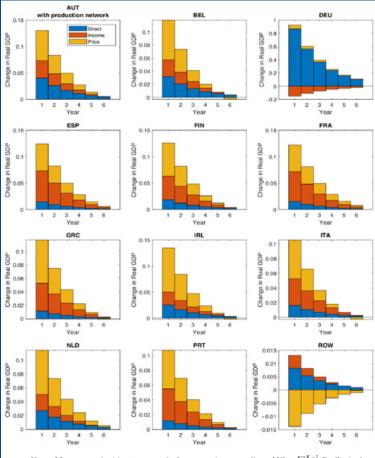
The recent economic shocks have shown a real and fast contagion around the world. This article deals with the propagation of fiscal shocks from one country to another, measuring international fiscal spillovers in the Eurozone. Empirically, international fiscal spillovers are quite high but not in accordance with the results of theoretical literature. We develop an approach in order to reconcile model with empirics based on a network structure. We show that when wage adjustment is costly, the network of intermediate good products really matters for fiscal spillovers.

We construct a theoretical model based on an extension of Bigio and La'O1 (2020) in order to analyze the impact of fiscal spending shocks on real value-added GDP that operates within and across countries. We introduce a dynamic setting with international capital mobility and costly wage adjustment. We show how the domestic and international production network operates through a direct, an income and a price channels to propagate the public spending shock. The decomposition is then applied to the countries of the Eurozone using empirical input-output measures. We focus particularly on the Eurozone international production linkages among Eurozone countries are high, with a common currency. Thus, the nominal exchange rate regime plays no role in the diffusion of fiscal shocks across borders within the currency union. Fiscal spillovers generated by the model are in line with empirical estimates from the literature when wages are sticky.

The Direct Effect pertains to the way in which a government spending shock in a source country directly affects demand for the output of the domestic or foreign sector, both directly and indirectly through production networks. This Direct effect appears to be always positive, and does not depend on the stance of monetary policy, even in the presence of sticky nominal wages.

The Income Effect captures the way in which the spending shock affects value added GDP through

private sector demand both within the source country and across other countries, working through a-temporal and inter-temporal channels, and also affecting demand for intermediate goods through the production network. The Income Effect may be positive for some countries and negative for other countries, and depends on the stance of monetary policy.



Notes: Monetary authorities target nominal consumption expenditure $M^{e_L} = \sum_{k=1}^{K-1} P_{k,t} C_{k,t}$ in the monetary union and $M^{row} = P_{k,t}^* C_{k,t}$ in the rest of the world. There is no inter-temporal adjustment via international borrowing or lending. The total effect of fiscal spending can be decomposed into three parts: direct effect, income effect and price effect.

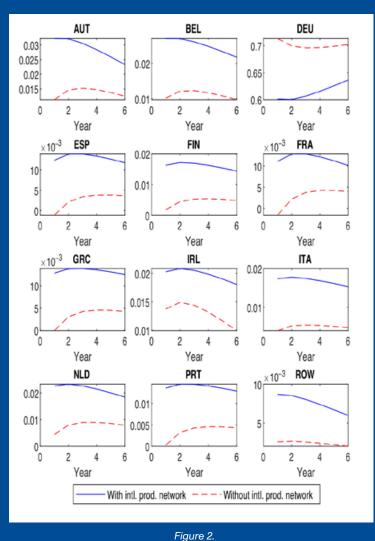
The Price Effect captures a type of network-adjusted real exchange rate, and measures the impact of the fiscal spending shock on an index of the prices of government and private sector absorption prices relative to wage costs. Again this operates not just directly through measured price indices, but through the effect of prices on demand through the production network.

Figure 1 presents this decomposition for our calibration on 12 countries: 11 countries of the Eurozone (EZ hence after) and the "rest of the world". The model is calibrated using the measures of input-output connections from the World Input-Output Database for this set of countries.

In the paper, we present three sets of results, which differ based on the degree of capital mobility, the degree of wage rigidity, and the stance of monetary policy. An overview of these results is given by Figure 1 which depicts the decomposition into our three effects of a spending shock arising in Germany in the basic version of the static model. Spillovers of a German spending shock to other Eurozone countries are quite large. The Direct Effect of the shock is a relatively small component of the total average spillover. The largest part of the spillover comes from the Price Effect, which is positive for all Eurozone countries, even Germany, but negative for the rest of the world. The Income Effect is also positive for all Eurozone countries except Germany. We show in the paper that these three effects compensate when wages are sticky to finally give very low spillovers.

We extend the analysis to a fully dynamic setting with capital mobility, partially stickyy wages. Figure 3 shows that the production network matters for cumulative responses when monetary policy in the EZ set by a Taylor rule which targets country weighted overall EZ CPI inflation.

We finally show in the paper the cumulative responses and the decomposition into the three effects assuming that the nominal interest rate is constrained by the zero bound for a finite number of periods. With no response of the EZ interest rate, we find very large cross country fiscal spillovers, much larger even in the first static economy specification.



Cumulative responses of real GDP to a one-percent of GDP increase in German Government spending when monetary authorities stabilise CPI inflation.



We modeled long memory with just one lag!

Luc Bauwens, Guillaume Chevillon, and **Sébastien Laurent**, 2023, *Journal of Econometrics,* Volume 236,
Issue 1.

Sébastien Laurent is a professor of Econometrics at Aix-Marseille University (Graduate School of Management IAE-Aix). He obtained a PhD in Financial Econometrics from Maastricht University in 2002. Prior to joining IAE-Aix in 2013, he was a faculty member of Faculté Notre-Dame de la Paix in Namur and Maastricht University. He was a junior member of the Institut Universitaire de France (2015- 2019). His research interests are financial econometrics and computational econometrics.

RESEARCH PROGRAM

Many series, like the daily realized variance of Apple stock (computed as the sum over one day of 5-minute squared log-returns in %) plotted in the top panel of the figure below, display long memory. Long memory is characterized by a very slowly decreasing autocorrelation function (ACF), as illustrated in the bottom panel of the figure, whereas in short-memory processes, the ACF decays exponentially. This figure suggests that today's realized variance (i.e., a risk measure) has a correlation of about 15% with the realized variance 500 days ago (approximately 2 years).

Many economic, financial, and also hydrological series share this property. Looking at the above graph, the natural choice seems to be a time-series model that uses the very distant past to predict the future values of the series (such as an ARFIMA model). But is it rational to use such distant observations to predict tomorrow's risk when we know that financial markets react very quickly to new information? Could this long memory be hiding something else?

The econometric literature has found that long memory can have different origins, such as aggregation of short-memory processes, linear modeling of a nonlinear process, structural changes or agents' self-referential learning behaviors and forward expectations.

In 2018, two papers published in Econometrica and Journal of Econometrics, respectively by Schennach and Chevillon, Hecq, and Laurent, proved that long memory can arise in individual series linked within an infinite dimensional network or system. More specifically, they show that long memory can result from the marginalization of a large dimensional system. They provide a parametric framework under which the

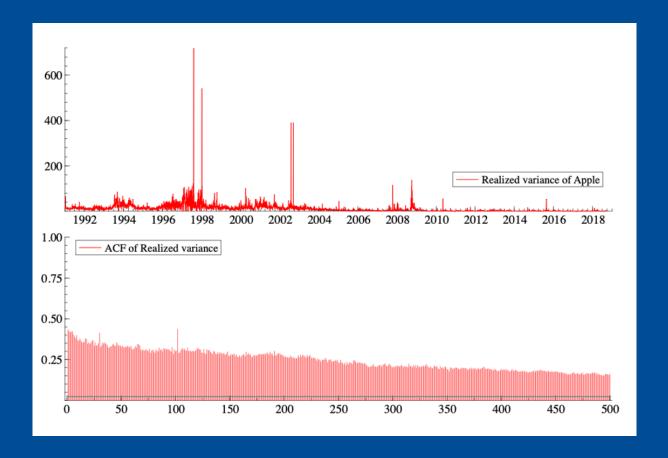
variables of an n-dimensional vector autoregressive model of order 1, i.e., a VAR(1), display long memory when modeled using a univariate model like an ARFIMA (i.e., modeling the n-series independently rather than the full system).

PAPER'S CONTRIBUTION

A model with just one lag can therefore generate long memory. But how can we use this finding empirically? In the article "We modeled long memory with just one lag!", forthcoming in Journal of Econometrics, Bauwens, Chevillon, and Laurent (2023) provide a novel multivariate methodology for modeling and forecasting series displaying long memory, but using just one lag instead of an infinite history. They model long-memory properties within a vector autoregressive system of order 1 and consider Bayesian estimation or ridge regression. To do so, they derive a theory-driven parametric setting that informs a prior distribution or a shrinkage target. Their proposal significantly outperforms univariate time-series long-memory models when forecasting a daily volatility measure for 250 U.S. company stocks over twelve years. This provides empirical validation of theoretical results showing that long memory can be the cause of the marginalization of a large-scale system.

FURTHER RESEARCH

This article shows how to predict the long memory of an observed risk measure, namely the realized variance calculated from 5-minute financial returns, using a highdimensional VAR(1) model. The approach involves two steps. First, the risk measure is calculated using a nonparametric approach (i.e., the realized variance). Then a



model is estimated to predict the conditional mean of this series, using either a Bayesian estimation or a ridge regression.

However, intraday data is not always available, which makes it impossible to calculate a realized measure of the variance. This is why researchers and practitioners often rely on parametric models such as (G)ARCH models or FIGARCH models (in the presence of long memory) to forecast volatility. In this case, the latent conditional variance is induced by a parametric model estimated on daily returns and not fitted to an observed measure of risk. The next step in this series of projects is to adapt the estimation of ARCH-type models to the theoretical framework mentioned above, using either Bayesian or penalized likelihood methods.

It would also be worth checking whether the above framework can be used to model and predict other long-memory series that can be assumed to belong to a large system.

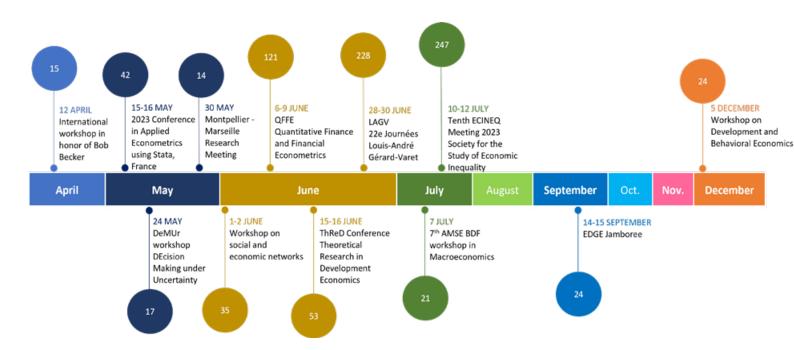
Scientific events

AMSE events bring economists together to exchange research and advance scientific knowledge. Our conferences provide a comprehensive look at various economic fields and demonstrate how research is shedding light on key issues.

Conferences/Workshops

12 international events were organized at AMSE in 2023. Organizing scientific conferences with international researchers is highly valuable, fostering a rich exchange of ideas and diverse perspectives. Such events promote collaboration across borders, enabling participants to learn about cutting-edge research and innovative methodologies from different parts of the world. This global interaction not only enhances the quality of scientific discourse but also helps in addressing complex, global challenges through shared knowledge and collective efforts. Additionally, it provides networking opportunities that can lead to future partnerships and advances in various scientific fields.

Detailed information of all events are available in the appendices, from page 98.



LAGV 2023

Journées Louis-André Gérard-Varet

Organized by Frédéric DEROÎAN and Charles FIGUIÈRES

June 28-30, 2023

Launched in 2002, the journées Louis-André Gérard-Varet aim to stimulate the production and dissemination of quality research on public economics, focusing on results that contribute significantly to informing public debate and/or decision-making. The conference is open to all fields in applied and theoretical Public Economics.

228 participants.

Keynote speakers:

- · Karine NYBORG, University of Oslo
- · David MARTIMORT, Toulouse School of Economics
- · Massimo MORELLI, Bocconi University

Tenth ECINEQ Meeting 2023 - Society for the Study of Economic Inequality

Organized by Cecilia GARCÍA PEÑALOSA, Nicolas GRAVEL, Flaviana PALMISANO and Alain TRANNOY July 10-12, 2023

The ECINEQ conference was aimed at providing an international forum for all researchers interested in the analysis of economic inequality and related fields, bringing together a diversity of perspectives. ECINEQ invited the submission of papers involving theoretical or empirical analysis of topics related to inequality, poverty, and redistribution, or related policy analysis.

247 participants.

Keynote speakers:

- Anders BJÖRKLUND, Swedish Institute for Social Research
- Raquel FERNÁNDEZ, New York University
- · Stephen JENKINS, London School of Economics

Photos LAGV 2023 et ECINEQ 2023





ThReD Conference 2023 - Theoretical Research in Development Economics

Organized by Yann BRAMOULLÉ June 15-16, 2023

53 participants.

Speakers:

- · Christian AHLIN, Michigan State University
- Jake BRADLEY, University of Nottingham
- · Nadia BURANI, University of Bologna
- · Krishna DASARATHA, Boston University
- · Rahul DEB, University of Toronto
- Patrick FRANCOIS, University of British Columbia, Vancouver School of Economics
- · Garance GENICOT, Georgetown University
- Sanjeev GOYAL, University of Cambridge, NYU Abu Dhabi
- Hugo A. HOPENHAYN, University of California Los Angeles
- Alex KARAIVANOV, Simon Fraser University
- · Rachel KRANTON, Duke University
- · Duoxi LI, Boston University
- · Ethan LIGON, University of California, Berkeley
- Rocco MACCHIAVELLO, London School of Economics
- Simone MERAGLIA, University of Exeter Business School

QFFE 2023, Quantitative Finance and Financial Econometrics, International Conference and Spring School

Organized by Sébastien LAURENT June 6-9, 2023

28 participants at the spring school. 93 participants at the conference.

Spring school lecturers:

- Kris Jacobs, C.T. Bauer College of Business, University of Houston
- Jun Yu, Singapore Management University Keynote speakers:
- Kris Jacobs, C.T. Bauer College of Business, University of Houston
- Jun Yu, Singapore Management University
- Xiaomei Sui, University of Rochester Guest speakers:
- Ilze Kalnina, North Carolina State University
- Esther Ruiz Ortega, Department of Statistics, Universidad Carlos III de Madrid

Policy Lectures



Since September 2023, **AMSE** and **Sciences Po Aix** have joined forces to offer scientific policy lectures to their respective members. One Policy lecture was organised on November 16th, 2023 with **Agnès Bénassy-Quéré**, Second Deputy Governor of the Banque de France, The policy lecture was entilted "Global imbalances: what's news?"

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While the financial crisis of 2007-2009 led to significant adjustments in current account balances at the global level, global imbalances persist and are receiving special attention from economic policymakers. Agnès Bénassy-Quéré will provide her analysis of the developments in these global imbalances over the past decade. The analysis will focus on the dynamics following the COVID-19 crisis and the subsequent stimulus plans, as well as the changing trade relations between China and the United States, the war in Ukraine, and the resulting energy price spike. This discussion will also highlight the importance of geo-economic fragmentation in the evolution of global current account balances, and its impact on cross-border investments. Finally, this policy lecture will be an opportunity to address the significant role that climate change could play in the future of global imbalances, particularly due to carbon adjustment mechanisms at borders and massive public investment policies, and their consequences on both advanced economies and emerging markets highly dependent on fossil fuel revenues.



AMSE Lectures

AMSE Lectures are a research seminar series featuring leading international experts who share their latest insights and innovations in economics. Two AMSE lectures were held at AMSE in 2023:

May 15, 2023 **Hans-Joachim Voth, University of Zurich** Slavery and the British industrial revolution



October 13, 2023 joint with the development and political economy seminar

Alberto Bisin, New York UniversityMarriage, Fertility, and Cultural Integration in Italy



Research Seminars

146 regular seminars were held at AMSE in 2023.

These seminars provide a platform for researchers to present their ongoing work, receive constructive feedback, and engage in discussions that can lead to new insights and ideas. Additionally, the involvement of invited researchers from other institutions introduces fresh perspectives and expertise, which can encourage interdisciplinary approaches.

Amse offer a wide variety of seminars:

AMSE Seminar

This seminar is devoted to the presentation of papers from all economic areas by researchers from other universities, encouraging academic dialogue and collaboration within the community.

Big Data & Econometrics Seminar

Expert researchers in theoretical and applied econometrics explore methodologies and applications

of big data in econometrics, advancing research and practice in the field.

Development & Political Economy Seminar

Development and International Economics seminar, presenting theoretical and empirical work on the subject.

Eco-lunch

Informal seminar series where AMSE researchers and post-doctoral fellows present their research and share their ongoing work fostering casual yet insightful academic discussions and networking opportunities.

Economic Theory Seminar

External researchers present and discuss their theoretical, empirical, or experimental work on networks.

Finance Seminar

Presentations by researchers in theoretical and applied finance.

French Japanese Webinar

Collaborative event bringing together experts from Japanese and French universities, research centers and economic policy think to exchange and share their research results on all aspects of economics.

History & Economic Seminar

Deepening the study of these shared objects by comparing approaches and methods from a thematic viewpoint.

Macro & Labor Market Seminar

A researcher in this topic is invited to make a presentation and interact with researchers.

PhD Seminar

Presentations by AMSE and visiting doctoral students. The presentation is followed by a time of discussion, the objective of which is to allow PhD students to get feedback from their colleagues on the work they have done, and to discuss the results of their research.

Details on the seminars are available in the appendices, from page 89.

Grants

In 2023, AMSE researchers were the principal investigators or lead scientists of projects under 21 large-scale grants (17 in 2022): 15 funded by the Agence Nationale de la Recherche, 2 from other French and European sources. Together, these projects represent roughly 3.3 million euros of grants in support of research activities.

Agence Nationale de la Recherche

Famille et inégalité

Lead scientist: E. Flachaire From 2016/10/01 to 2023/04/30 Amount: €47,520

Researchers involved in the project: A. Trannoy, A.

Economie du logement et évaluations de politiques publiques

Lead scientist: A. Trannoy From 2017/09/01 to 2024/06/30 Amount: €161,977

Terrorism, Radicalization and Government Policy in MENA

Lead scientist: C. Muller From 2017/10/01 to 2023/04/30 Amount: €409,774

Job Complementarities in Employment : Consequences for Minorities

Lead scientist: C. Garcia Penalosa From 2018/10/01 to 2023/09/30

Amount: €151,718

Researchers involved in the project: T. Van Ypersele, E. Galvan

Classes moyennes, fiscalité et démocratie dans un monde globalisé

Lead scientist: A. Trannoy From 2019/10/01 to 2024/09/30 Amount: €19,440

Gestion du risque sur les réseaux

Lead scientist: F. Deroïan From 2018/10/01 to 2024/03/31

Amount: €306,779

Researchers involved in the project: M. Belhaj, S. Bervoets, U. Bolletta, R. Bourles, H. Djebbari, C.

Figuières, D. Henriet, C. Muller

Extraction durable de métaux de valeur dans les résidus de bauxite

Lead scientist: D. Ami From 2020/10//01 to 2025/02/28

Amount: €161,633

Researchers involved in the project: F. Rychen

Dynamique des inégalités au cours de la vie

Lead scientist: E. Flachaire From 2020/ 01/01 to 2023/09/30

Amount: €300,525

Researchers involved in the project: C. Schluter

Prise de décision en période d'incertitude

Lead scientist:C. Poilly From 2021/01/01 to 2025/12/31

Amount: €206,292

Machine Learning et Econométrie pour la Mesure des Risques en Finance

Lead scientist: S. Laurent From 2021/12/01 2025/05/31

Amount: €95,200

Changement technologique dans l'ère du COVID-19: l'impact sur les conditions travail et la satisfaction au travail

Lead scientist: E. Moreno-Galbis

From 2021/12/01 to 2026/03/31

Amount: €129,248

Researchers involved in the project: Lorenzo Rotunno

Leveraging medical records to identify patients at risk of neurodegenerative disease

Lead scientist: B. Ventelou From 2021/12/01 to 2025/03/31

Amount: €172,984

Fragmentation financière et inégalités dans la zone euro

Lead scientist: C. Gimet From 2022/02/01 to 2026/01/31

Amount: €346,441

Researchers involved in the project: G. Dufrenot

Prosocial behaviour: a tale of two images

Lead scientist: S. Luchini From 2022/06/30 to 2026/06/30

Amount: €24,080

Families, Migration and Long-run economic growth in Europe

Lead scientist: C. Garcia Peňalosa from 2023/10/01 to 2028/09/30

Amount: €147,858

Researchers involved in the project: Y. Dupraz

Other French and European fundings

Caractérisation des épisodes de pollution et Accompagnons le Véhicule Electrique avec la Nécessaire Intelligence de la Recharge ADEME

Lead scientist: F. Rychen From 2019/01/01 to 2024/03/31

Amount: €465,986

Researchers involved in the project: D. Ami, F.

Aprahamian, S. Luchini

EUROMOD

Lead scientist: A. Trannoy From 2023/01/01 to 2026/12/31

Amount: €90,360



Studies

We proudly observe what our students have achieved. The ability to learn and embrace new ideas that they have developed as they enter the business world is almost as important as the knowledge they have gained during their studies. EcAMSE is a department of the Faculty of Economics and Management within Aix-Marseille University.



Accreditation 2024: future Master's Degree Program

The training program offered by AMSE is regularly reviewed to adapt to changing business needs and societal transitions, thereby ensuring the students' success and enhancing their employability. The school's management team has been working for several to prepare for months forthcoming accreditation of the master's degree program to be implemented in September 2024 within the Faculty of Economics and Management at Aix-Marseille University.

Evaluation of the Economics Master's program, a prerequisite

Since the aim of the evaluation is to measure the effectiveness of the pedagogical approach, it needs to be carried out prior to determining the new master's degree program so that its observations can be taken into consideration. This evaluation by HCERES is based on a self-assessment discussed at university/faculty/school levels. The strengths of the Economics Master's program highlighted by HCERES in the last evaluation included:

- The development of a track focused on Big Data, a key area of development for AMU;
- The partnership with Centrale Méditerranée for the Quantitative Finance and Insurance track;
- Research-based education with a significant rate of access to doctoral studies;
- International openness with possible double degrees, good outgoing student mobility, and the option of a fully English-taught program;

• The "academic excellence" label AMSE has been awarded for the diversity of its pedagogical practices.

The areas for improvement mainly concerned limited development of apprenticeship programs (which had only been implemented a year before the evaluation) and the fact that intake capacity had not been reached..

A new broader offering

Currently, the school offers a single national Master's degree in economics, consisting of an M1 and four M2 tracks, as well as two university-level diplomas: the DESU Magistère Ingénieur Economiste and the DESU Data Science for Professionals. With the aim of clarifying the master's offer and making it easier to understand, we are proposing a new set-up based on three distinct Master's degrees:

- Master's in "Econometrics and Statistics", transformed from the current "Econometrics, Big Data, and Statistics" track of the Economics Master's program. This new major will include a track in "Econometrics and Data Science" (EDS) and a track in Research (cross-disciplinary for the three Master's programs);
- Master's in "Economics", an offshoot of the current Master's in Economics, which will offer two M2 tracks: "Data, Analysis, Decision, and Economic Evaluation" (DADEE) and "Research" (cross- disciplinary for the three Master's programs);
- Master's in "Finance", which will integrate the newly named "Financial Modeling" track (previously "Quantitative Finance and Insurance" or FQA) as well as the other three existing tracks already operating in the Master's in "Finance": "Financial Risks and Sustainable Finance", "Wealth Management", and "Corporate Finance and Financial Engineering", along with a "Research" track (cross-disciplinary for the three Master's programs).

The Research track, shared by all three Master's, will serve as the gateway to the AMSE doctoral program. Except for Research, all tracks will be open to apprenticeships.

This proposal was given a favorable opinion by HCERES, under an appraisal system leading to four possible opinions: Favorable, Favorable with recommendations, Reserved with recommendations, or Unfavorable.



The Magistère Ingénieur Economiste remains linked to two Bachelor's degrees in the first year (Bachelor's in Economics and Management with a specialization in Economics-Finance and Bachelor's in Applied Mathematics and Computer Science for Sciences and Social Sciences with a specialization in Mathematics- Economics). In the second and third years, students will choose between the three Master's programs offered by the school.

Thus, alongside the Magistère Ingénieur Economiste and the DESU in Data Science for Professionals, the three Master's programs constitute AMSE's new offer.

Joint organization at M1 level

The three Master's programs -Econometrics and Statistics, Economics, and Finance- offered at Aix-en- Provence or Marseille, will be organized jointly at the M1 level. The future M1 courses will therefore be partly shared between the three new Master's programs. But the main change lies in enabling students to select the focus of their Master's through specializations, while acquiring a common grounding in the fundamentals. This common teaching block will consist of 9 courses taught in English.

Enhanced academic partnerships

The partnership with Centrale Méditerranée is naturally maintained in view of the upcoming accreditation for the "Financial Modeling" track (current FQA). A newpartnership with Sciences Po Aix-en-Provence will be established for the "Data, Analysis, Decision, and

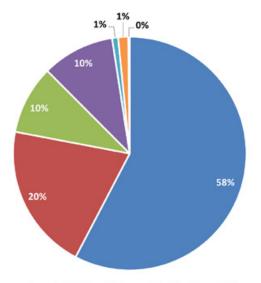
Economic Evaluation" (DADEE) track through the addition of a joint option with AMSE. This option is aimed at training economic advisors with expertise in international relations for embassies, companies, and international organizations.

What's next?

The new offer will take effect in September 2024.

Time-frame for 1st job

The professional integration of our students is one of our major concerns. Average entry into the labor market for the graduating classes of 2018 to 2022:



- Immediate hiring (during or after the internship)
- Job 3 months or less after graduation
- Job in 3-6 months
- Job in 6-12 months
- Job in 12-18 months
- Job search
- Other

Information gathered from surveys conducted among our alumni. Average participation rate in surveys: 78%.

AMSE students won the Airbus Hackathon

AMSE Master's students won the IA Hackathon organized by AIRBUS Helicopters. The team was composed of 5 students from the Master Economics track "Econometrics, Big Data, Statistics". AMSE students also participated in the Econometric Game 2023 and DRIM Game 2023...

Students numbers

146 students in the MA in Economics

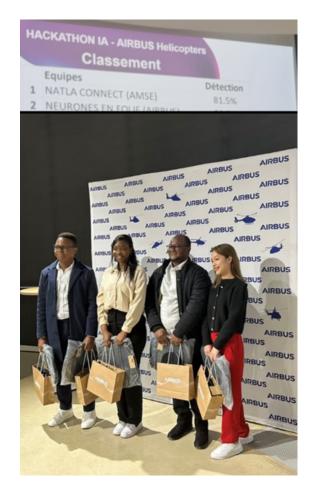
At the start of the 2023/2024 academic year, 149 students were registered in the MA Economics: 66 in first year and 80 in second year.

10 M2 students were in the research track "Empirical and theoretical economics" and the rest in the three other M2 tracks: "Economic policy analysis", "Quantitative finance and insurance", and "Econometrics-big data-statistics".

90 students in the Magistère ingénieur économiste

At the start of the 2023/2024 academic year, 91 students were registered in this program: 39 in first year, 30 in second year, and 21 in third year. Secondand third-year students are also registered in the MA Economics.

Overall 47% of our MA and Magistère students were international in 2022, coming from around the world.



Exchange Program with the Universidad Autonoma de Madrid

As part of CIVIS, Nastasia CELLIER, Giovanni DOMINGO-MARCELLIN, and Betsy-Jakelin LAINES-MEDINA, three students in the first year of the Master Economics, took part in a week-long exchange program with the Universidad Autónoma de Madrid.

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Together, we embarked on a research project exploring the boundaries of machine learning, working closely with two Spanish students. In addition to the research, we attended classes with students from the Master's program in quantitative economic analysis and participated in two seminars led by doctoral candidates, thus discovering an enriching academic environment. This intercultural collaboration holds the promise of reciprocal visits, with two Spanish students coming to France in June 2024.



DRIM GAME 2003 organised by Deloitte

Three AMSE students, Alexa MOYNE, Juliette BRON, and Gauthier ESTRAYER reached the finals of the DRiM Game 2023 organized by the teams of Deloitte, SFIL, Groupe Crédit Agricole, RCI Bank and Services, and SAS. The DRiM Game is a student competition focused on data science applied to credit risk.

The AMSE students competed against other teams from the University of Orléans, University Paris 1 Panthéon-Sorbonne, the University of Angers, and Nantes University, addressing an issue in the banking industry related to the modeling of financial risks, specifically credit risk.



Annual Career Day

Our ultimate mission being to ensure the best possible professional integration of students, we set up events aimed at increasing employability, such as career days, after-work events, hackathons, CV workshops, and mock job interviews. Graduates actively participate in the Career Day, sharing their post-graduate experiences and offering internship opportunities. Video clips recorded during the Career Day are available to students on the AMSE YouTube channel.

In 2023, 115 students participated, representing 74% of the student body. In the morning, 14 graduates shared their experiences. During the afternoon, students had the opportunity to meet with 36 professionals from 27 different companies to discuss careers and internships: Airbus Helicopters, Amaris Consulting, AXA France, Banque de France, Caisse d'épargne CEPAC, Capgemini, CCI Aix-Marseille Provence, Command Strategy Advisory, Compagnie fruitière, EDF Trading, Equancy, Ernst & Young, Gallagher Re, Groupama Méditerranée, INSEE, INSEP (Institut National du Sport, de l'Expertise et de la Performance), Ipsos GMU BHT, Keyrus, Métropôle Aix Marseille Provence, Microsoft, OECD (Organization for Economic Co-operation and Development), ORS Provence-Alpes-Côte d'Azur & Assistance Publique - Hôpitaux de Marseille, Pôle de compétitivité mondial SCS, Quadrat-Études, Syngenta, Verisure, Wunderman Thompson.









PhD program

In 2023, the PhD program continued its policy of offering students a number of courses relying on both internal and visiting faculty. Courses are now organized in three modules: "Topics in economics" – advanced courses in economics –, "Methods" – courses in advanced applied methods, with a focus on big data –, and "Professionalization" – courses providing PhD candidates with practical training in job-market-oriented skills (presenting skills, academic practices, etc.). These modules are supplemented by reading groups where PhD students present and discuss recent frontier research.

Mobility continued in 2023, with the AMSE PhD program once again sending students on research visits to top international universities in Europe and the US (for instance Bocconi University, University Pompeu Fabra, or Boston University).

The AMSE PhD Program continued its one-year fellowships for external PhD candidates close to completion. Three PhD candidates from the Paris School of Economics, University of Barcelona, and Paris Dauphine spent the academic year on the AMSE premises, completing their theses and interacting with the AMSE PhD students and faculty.

The PhD placement officers also continued to prepare candidates for the French and international job markets, organizing training sessions, mock interviews, and mock seminars. They provided additional support to PhD (and postdoctoral) candidates by monitoring their progress and contacting potential recruiters.

Starting from 2021, we have been recording and posting on the AMSE website short videos of job-market papers, to draw increased attention to AMSE job-market candidates. The cohort just graduating have all obtained academic positions in a wide variety of institutions and countries, including France, the UK, the US, Italy, Norway, Spain, and Abu Dhabi.

3rd AMSE Summer school "Political economy: institutions and media"

The 2023 AMSE Summer School examined recent theories and empirical approaches designed by economists to study the determinants and the implications of different institutions and political mechanisms, with a special focus on the role of the media.

How the political system is organized, influenced, and even operated is a longstanding question in Political Economy. The economic analysis of political systems and institutions is of paramount importance, as our world is becoming more complex, democracies are being weakened by populist leaders, and new issues such as climate change and cultural extremism are arising. While most theoretical and empirical studies have so far treated institutions as exogenous, a recent political economy literature aims to examine how the "rules of the game" interact with the evolution of political elites, the use of media, and culture.

During the three days of the Summer School, participants had rigorous and in-depth exposure to the most recent theories and empirical methods in political economy, with a special focus on the role of institutions and the media. Lectures were given by leading experts in the field:

- Maria PETROVA (Universitat Pompeu Fabra, Barcelona Institute for Political Economy and Governance),
- Patrick FRANCOIS (University of British Columbia, Vancouver School of Economics).
- Marc SANGNIER (Aix-Marseille University, AMSE).
- Avner SEROR (Aix-Marseille University, AMSE).

AMSE summer school attracted graduate students or academics seeking to expand their knowledge in this area of research as well as practitioners seeking to familiarize themselves with the key advances in modeling and the empirics of political economy. Participants had the opportunity to present their research in workshops during the summer school, which took place in Marseille.

Pictures - AMSE Summer School 2023







Public Outreach

In addition to its missions in Research and Training, GSR AMSE, through its Public Outreach unit, promotes dialogue between science and society. Research knowledge is disseminated outside academic circles, targeting the general public, citizens, journalists, students, teachers, decision-makers, etc..

Dialogues économiques

Dialogues économiques is a bilingual (French/English) online publication that aims to make economics accessible to a large non- academic audience. This interface is a tool for sharing news about academic research with the general public.

An editorial committee, composed of 5 AMSE researchers and the Public Outreach unit, selects the research papers to be highlighted in *Dialogues économiques* from work that has been approved by scientific peers and published in international scientific journals. The committee does not consider opinion pieces, reports, or working papers.

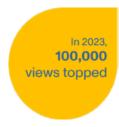
The *Dialogues* économiques articles are co-written with science journalists and with the researchers. Infographics that visually illustrate scientific papers' key figures or ideas enrich the articles, as well as video-interviews that explore what it means to "be a scientist".

New articles are released every two weeks throughout the year, in both French and English. Each article can be read in 3 or 4 minutes. The topics covered reflect the diversity of AMSE's research and of the discipline in general.

Also published on the CNRS Le Journal blogging platform, *Dialogues économiques* has been rated one of the most-read blogs of this platform since 2021.

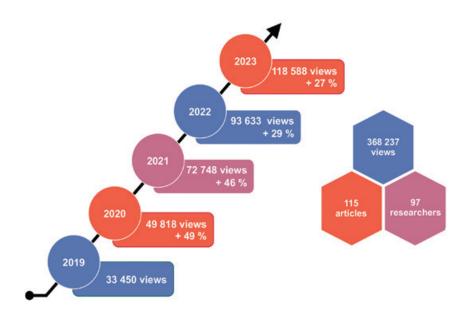
Since the end of 2023, *Dialogues économiques* articles have also been published on Infuse, Aix-Marseille Université's new science and knowledge webmagazine, and on Sciences Po Aix's "Un Oeil sur la cité" blog.

A print magazine compiling the articles published online over one year is released yearly. Distributed to partners, preparatory classes, and university libraries, the print issue is a high-level educational resource.



Most-read articles:

- "Children's skill:the crucial role of interactions with parents" by Avner Seror and Sophie Bourlet: 25.000 views
- "How to reduce income inequalities among different individuals?" by Mathieu Faure, Nicolas Gravel and Claire Lapique: 1300 views
- "Rich minorities: an ideal scapegoat for autocracies" by Yann Bramoullé, Pauline Morault and Sophie Bourlet: 800 views.



Educational conferences, public lectures, science culture events

AMSE researchers gave lectures at the **Université du Temps Libre**:

- Michel Lubrano on "Chine, une terre de contrastes aux inégalités marquées";
- Antoine Gentier on "Monnaie et Inflation".

AMSE members Vincent Bignon, Cécilia Garcia-Penalosa, Fanny Henriet, Miriam Teschl, Alain Trannoy took part at the **Journées de l'Économie (Jéco) 2023**.



AMSE researchers participated to the "Université Populaire de Marseille-Métropole" (UPOP):

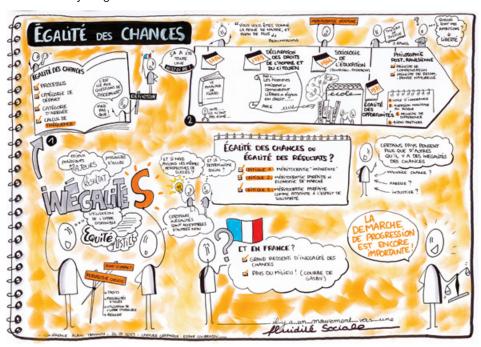
- Nicolas Gravel
- Qu'est-ce que l'intérêt général?
- Charles Figuières
- Services écosystémiques justice et démocratie
- Renaud Bourlès
- L'entraide en économie: altruisme et réseau;
- Gilles Dufrénot
- La post-croissance est-elle une nouvelle utopie?



For the 2023 Fête de la Science, AMSE had a stand at the 'Village des Sciences' in Marseille and participated in a press operation called "Dis-Moi Pourquoi". Nicolas Gravel, in la Marseillaise newspaper, answered a child's question: "Why is there inequality between human beings?".

In 2023, 200 high-school students attended the *Science Echos* **presentation**:

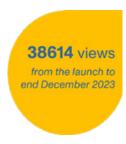
- Alain Trannoy - "Egalités des chances"



AMSE YouTube channel

The AMSE YouTube channel, officially launched in 2022, was built as a media platform on its own. It hosts all kinds of video content and targets various audiences: academics, students, and the general public. Collaboration with an external provider specialized in audiovisual production ensures consistency and high-quality videos.

The most popular contents of the AMSE YouTube Channel are the Sciences Echos videos. These short animated educational videos, created alongside talks for secondary school, focus on a topic of established knowledge. These educational resources remain relevant year after year.



Key figures of the year

- Audience expansion, with 140 new subscribers.
- 39 new videos released.
- Videos on AMSE scientific events (conferences, lectures, seminars): 19 I Views: 858
- Videos on AMSE studies: 8 I Views: 2196
- Dialogues économiques interview videos: 10 I Views: 2159
- Sciences Echos videos: 2 I Views: 730

Social media

X (ex-Twitter) - In 2023, AMSE wrote 216 posts. It was mentioned 272 times and reached a total of 1371 subscribers.

LinkedIn - AMSE account reached a total of 1995 followers, 42% from abroad. Among the followers, 48% work in the education and research sector, 43% in industry and services, and 9% in ministries, NGOs, and think tanks.

Media presence

14 Interviews, 18 Op-Eds, within a year "Aix-Marseille School of Economics" was quoted 49 times in French or worldwide newspapers.

FOCUS on "Le tour des propriétaires" game

Setting: an economic philosophy seminar at AMSE about Alain Trannoy and Etienne Wasmer's book "Le Grand Retour de la Terre dans les Patrimoines. Et pourquoi c'est une bonne nouvelle!" (2022, Odile Jacob).

Trigger: a discussion on the historic "The Landlord's Game" by Elizabeth Magie, which set two researchers, Miriam Teschl and Alain Trannoy (EHESS, AMSE), thinking.

They came up with an idea: to adapt this game to local Marseille life, with the aim of contributing to the Social Sciences Festival "Allez-Savoir" organized by the École des Hautes Études en Sciences Sociales (EHESS) in Marseille.

A game named "Le Tour des Propriétaires" was created. It combines an adaptation of Magie's original game with the themes in Alain Trannoy's book. The board game invites participants to experience the economic theory of Henry George - who advocated abolishing poverty through the state's collection of land rent - in a contemporary local setting.

Game sessions were held in September 2023, during the "Allez-Savoir" Festival in Marseille. The enthusiastic reception led to further presentations at educational workshops, such as the 2023 Journées de l'Économie in Lyon. There, the game's design was updated to feature the city of Lyon. Each session drew significant public interest.

As a scientific mediation tool, this game helps players to grasp public economic concepts such as land taxation, property taxes, wealth redistribution, and social justice through an interactive and engaging format



Alain Trannoy presents the game "Le tour des propriétaires" at the Allez Savoir Festival #21 ©Florent Kolandjian_Allez Savoir_EHESS_2023

Appendices

AMSE community

Researchers (page 67 to 72)

PhD students (pages 73 to 76)

Thesis defenses (pages 76 and 77)

Post-doctoral fellows (pages 77 and 78)

Visiting and mobility (pages 79 and 80)

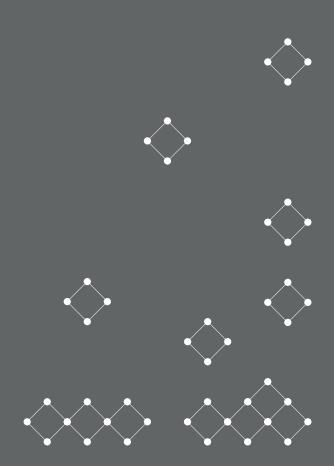
Research

Publications (81 to 86)

Working papers (pages 86 to 88)

Lectures and Seminars (pages 89 to 97)

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AMSE community

Researchers (87)

Mohammad ABU-ZAINEH

Professor - Aix-Marseille University, Faculty of Medical and Paramedical Sciences

Research themes: Econometrics, Health economics, Public economics

PhD: 2008, Aix-Marseille University

Editorial activities: Editorial Member of the Arab Family Health and Population

Pedro H. ALBUQUERQUE

Associate professor - KEDGE Business School Research themes: Development economics, Econometrics, Environmental economics PhD: 2001, University of Wisconsin-Madison Editorial activities: Book reviewer for South-Western/ Thomson Learning, McGraw-Hill

Marcel ALOY

Assistant professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Econometrics, Macroeconomics

Dominique AMI

Assistant professor - Aix-Marseille University, Faculty of Science

Research themes: Behavioral and experimental economics, Environmental economics, Public economics

PhD: 1991, Aix-Marseille University

Frédéric APRAHAMIAN

Assistant professor - University of Toulon Research themes: Behavioral and experimental economics, Econometrics, Environmental economics PhD: 1991, Aix-Marseille University

Dominique AUGEY

Professor - Aix-Marseille University, Faculty of Law and Political Science

Research themes: Economic philosophy, Public economics

PhD: 1995, Aix-Marseille University

Patricia AUGIER

Professor - Aix-Marseille University, University Institute of Technology of Aix-Marseille
Research themes: Development economics,
International economics and economic geography
PhD: 1995, Aix-Marseille University

Stephen BAZEN

Professor - Aix-Marseille University, Faculty of Economics and Management

Research themes: Econometrics, Labour economics,

PhD: 1988, London School of Economics

Editorial activities: Associate editor of Economics

Bulletin

Mohamed BELHAJ

Professor - Centrale Méditerranée Research themes: Finance, Game theory and social networks

PhD: 2005, University of Toulouse 1

Nicolas BERMAN

Research professor - CNRS

Research themes: Development economics, International economics and economic geography PhD: 2008, University Paris 1 Panthéon-Sorbonne Editorial activities: Associate editor of European Economic Review, Review of International Economics

Sebastian BERVOETS

Research fellow - CNRS

Research themes: Game theory and social networks, Social choice

PhD: 2005, Aix-Marseille University

Vincent BIGNON

Associate professor - Banque de France Research themes: Finance PhD: 2002, École Polytechnique Editorial activities: Advisory board of Capitalism: A Journal of History and Economics, Book reviews for Cahiers d'économie politique, Investigaciones de Historia Economia, Politique étrangère

Raouf BOUCEKKINE

Professor - Rennes School of Business Research themes: Development economics, Macroeconomics

PhD: 1993, University Paris 1 Panthéon-Sorbonne Editorial activities: Associate editor of Journal of Economic Dynamics & Control, Journal of Mathematical Economics, Macroeconomic Dynamics, Journal of Public Economic Theory, Annals of Economics and Statistics, Journal of Demographic Economics and Editor-in-chief of Mwengo-The Journal of the Pan-African Scientific Research Council

Renaud BOURLÈS

Professor - Centrale Méditerranée

Research themes: Finance, Game theory and social

networks

PhD: 2008, Aix-Marseille University

Yann BRAMOULLÉ

Research professor - CNRS

AMSE scientific director

Research themes: Environmental economics, Game

theory and social networks PhD: 2002, University of Maryland

Editorial activities: Coeditor of the Oxford Handbook

of the Economics of Networks, Associate editor at the

American Economic Review

Olivier CHANEL

Research professor - CNRS

Research themes: Econometrics, Environmental

economics, Health economics

PhD: 1993, École des hautes études en sciences

sociales

Editorial activities: On the editorial council for Revue Française d'Economie, Associate editor of Environment

and Davelonment Economics

and Development Economics

Nicolas CLOOTENS

Assistant professor - Centrale Méditerranée

Research themes: Environmental economics,

Macroeconomics

PhD: 2017, University of Orléans

Jernej COPIC

Tenure track - CNRS

Research themes: Finance

PhD: 2006, California Institute of Technology

Russell DAVIDSON

Professor - McGill University

Research themes: Econometrics, Social choice

PhD: 1977, University of British Columbia

Bruno DECREUSE

Professor - Aix-Marseille University, Faculty of

Economics and Management

Dean of the Faculty of Economics and Management Research themes: Labour economics, Macroeconomics

PhD: 2000, Aix-Marseille University

Timothée DEMONT

Assistant professor - Aix-Marseille University, Faculty of

Arts, Letters, Languages and Humanities

Placement officer

Research themes: Development economics, Finance

PhD: 2012, University of Namur

Frédéric DEROÏAN

Research professor - CNRS

AMSE recruiting manager

Research themes: Game theory and social networks

PhD: 2000, Aix-Marseille University

Habiba DJEBBARI

Professor - Aix-Marseille University, Faculty of

Economics and Management

Research themes: Development economics,

Econometrics

PhD: 2004, University of Maryland

Marion DOVIS

Professor - Aix-Marseille University, Faculty of

Economics and Management

Research themes: Development economics

PhD: 2007, Aix-Marseille University

Frédéric DUFOURT

Professor - Aix-Marseille University, Faculty of

Economics and Management

AMSE financial director

Research themes: Macroeconomics

PhD: 2001, University Paris 1 Panthéon-Sorbonne

Gilles DUFRÉNOT

Professor - Sciences Po Aix

Research themes: Development economics,

Econometrics, Macroeconomics PhD: 1995, University of Paris 12

Yannick DUPRAZ

Research fellow - CNRS

Research themes: Development economics, Labour

economics

PhD: 2016. Paris School of Economics

Alice FABRE

Assistant professor - Aix-Marseille University, Faculty of

Arts, Letters, Languages and Humanities

Research themes: Development economics,

Macroeconomics

Mathieu FAURE

Assistant professor - Aix-Marseille University, Faculty of

Economics and Management

Research themes: Game theory and social networks

PhD: 2002, University of Marne-la-Vallée

Romain FERRALI

Assistant professor - Aix-Marseille University, Faculty of Economics and Management

Placement officer

Research themes: Development economics, Game

theory and social networks PhD: 2018, Princeton University

Nathalie FERRIÈRE

Assistant professor - Sciences Po Aix Research themes: Development economics PhD: 2016, Paris School of Economics (EHESS)

Charles FIGUIÈRES

Professor - Aix-Marseille University, Faculty of Economics and Management
Director of the Sharing department
Research themes: Environmental economics, Game theory and social networks, Public economics
PhD: 1999, Aix-Marseille University
Editorial activities: Chief editor of Dialogues économiques, Academic editor PLOS ONE, Scientific editor for Frontiers in Environmental Economics

Emmanuel FLACHAIRE

Professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Econometrics PhD: 1998, Aix-Marseille University

Marco FONGONI

Assistant professor - Aix-Marseille University, Faculty of Economics and Management
Research themes: Behavioral and experimental economics, Macroeconomics
PhD: 2017, University of Strathclyde

Gaëtan FOURNIER

Assistant professor - Aix-Marseille University, Faculty of Economics and Management
Research themes: Game theory and social networks
PhD: 2015, University Paris 1 Panthéon-Sorbonne

Ewen GALLIC

Assistant professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Econometrics, Environmental economics PhD: 2017, University of Rennes 1

Cecilia GARCIA-PEÑALOSA

Research professor - CNRS-EHESS AMSE PhD program manager

Research themes: Development economics, Labour

economics, Macroeconomics PhD: 1995, University of Oxford

Editorial activities: Associate editor of Journal of

Economic Inequality

Pierre GARELLO

Professor - Aix-Marseille University, Faculty of Law and Political Science

Research themes: Economic philosophy, Public

economics, Social choice PhD: 1992, New York University

Editorial activities: Associate editor for the Journal of

Private Enterprise

Karine GENTE

Professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Macroeconomics PhD: 2001, Aix-Marseille University

Antoine GENTIER

Professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Finance, Public economics PhD: 2001, University Paris-Dauphine Editorial activities: Assistant editor for the Journal des Economistes et des Etudes Humaines (JEEH)

Badih GHATTAS

Professor - Aix-Marseille University, Faculty of Economics and Management PhD: 2000, Université de la Méditerranée

Céline GIMET

Macroeconomics

Professor - Sciences Po Aix Research themes: Development economics, Finance,

PhD: 2006, Aix-Marseille University

Editorial activities: Associate editor of International Review of Financial Analysis, Research in International Business and Finance and Member of the editorial board of Panoeconomicus

Eric GIRARDIN

Professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Econometrics, Finance, Macroeconomics PhD: 1988, University of Rennes I

Charles GOTTLIEB

Professor - Aix-Marseille University, Faculty of

Economics and Management Research themes: Development economics, Macroeconomics PhD: 2012, European University Institute

Pierre GRANIER

Professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Labour economics

Nicolas GRAVEL

Professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Economic philosophy, Public economics, Social choice PhD: 1993, University of British Columbia

Julien HANOTEAU

Associate professor - KEDGE Business School Research themes: Development economics, Environmental economics PhD: 2004, Institut d'Études Politiques de Paris

Houda HAFIDI

Assistant professor - Sciences Po Aix Research themes: Environmental economics PhD: 2022, University of Montpellier

Dominique HENRIET

Emeritus professor - Centrale Méditerranée Research themes: Finance, Health economics, Public economics

PhD: 1985, University Paris-Dauphine

Fanny HENRIET

Research professor - CNRS Research themes: Environmental economics PhD: 2012, EHESS, PjSE, Banque de France

Sullivan HUÉ

Assistant professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Econometrics, Finance PhD: 2020, Laboratoire d'Economie d'Orléans

Feriel KANDIL

Assistant professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Economic philosophy, Social choice PhD: 2001, University of Paris-Nanterre

Hélène LAURENT

Assistant professor - Aix-Marseille University, Faculty of

Economics and Management Research themes: Public economics PhD: 2018, University of Namur

Sébastien LAURENT

Professor - Aix-Marseille University, Aix Graduate School of Management Research themes: Econometrics, Finance PhD: 2002, Maastricht University Editorial activities: Associate editor of Journal of Time Series Analysis, International Journal of Forecasting, Journal of Business & Economic Statistics, Member of the board of Annals of Economics and Statistics

Didier LAUSSEL

Emeritus professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Industrial organization, International economics and economic geography, Public economics PhD: 1974, University of Grenoble 2 Editorial activities: Associate editor of Journal of Public Economic Theory

Christelle LECOURT

Professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Finance PhD: 2000, University of Lille 1 Editorial activities: Associate editor of the Journal Empirical Economics

Mathieu LEFEBVRE

Economics and Management
Research themes: Labour economics, Public
economics
PhD: 2009, University of Liège
Editorial activities: Editorial advisor of Canadian
Journal of Economics, and Editorial board of Revue

Economique, Frontiers in Behavioral Economics

Professor - Aix-Marseille University, Faculty of

Michel LUBRANO

Emeritus research professor - CNRS Research themes: Econometrics, Public economics, Social choice PhD: 1986, Toulouse

Stéphane LUCHINI

Research fellow - CNRS
Research themes: Behavioral and experimental
economics, Econometrics, Environmental economics
PhD: 2000, Aix-Marseille University

Brice MAGDALOU

Professor - University of Montpellier, CEE-M Research themes: Behavioral and experimental economics, Social choice PhD: 2006, University of Montpellier

Hervé MAGNOULOUX

Assistant professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Economic philosophy

Research themes: Economic philosophy PhD: 1993, Aix-Marseille University

Paolo MELINDI-GHIDI

Assistant professor - Aix-Marseille University, Faculty of Arts, Letters, Languages and Humanities Research themes: Environmental economics, Public economics

PhD: 2012, Université Catholique de Louvain

Pierre MICHEL

Assistant professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Econometrics PhD: 2016, Aix-Marseille University

Eva MORENO GALBIS

Professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Labour economics PhD: 2004, Université Catholique de Louvain

Christophe MULLER

Professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Development economics, Econometrics, Public economics PhD: 1993, Paris School of Economics (EHESS)

Sandra PALMERO

Assistant professor - Aix-Marseille University, Faculty of Economics and Management

Alain PARAPONARIS

Professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Health economics PhD: 1998, École des hautes études en sciences sociales

Patrick PINTUS

Professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Macroeconomics PhD: 1997, École des hautes études en sciences sociales

Céline POILLY

Professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Macroeconomics PhD: 2008, University of Cergy-Pontoise

Costin PROTOPOPESCU

Assistant professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Econometrics, Environmental economics, Finance PhD: 1997, University of Toulouse I

Eva RAIBER

Tenure track - Aix-Marseille University, Faculty of Economics and Management Research themes: Behavioral and experimental economics, Development economics PhD: 2019, Toulouse School of Economics

Frédéric RYCHEN

Assistant professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Environmental economics, Industrial organization, Public economics PhD: 1998, Aix-Marseille University

Marc SANGNIER

Professor - Aix-Marseille University, Faculty of Economics and Management AMSE PhD program manager Research themes: Public economics PhD: 2012, Paris School of Economics (EHESS)

Christian SCHLUTER

Professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Development economics, Econometrics, Labour economics PhD: 1997, London School of Economics

Thomas SEEGMULLER

Research professor - CNRS

AMSE deputy director

Research themes: Environmental economics,

Macroeconomics

PhD: 2001, University Louis Pasteur

Editorial activities: Associate editor of International

Journal of Economic Theory

Avner SEROR

Tenure track - Aix-Marseille University, Faculty of Economics and Management Research themes: Development economics PhD: 2018, Paris School of Economics - Paris 1

Antoine SOUBEYRAN

Emeritus professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Behavioral and experimental economics, Industrial organization PhD: 1975, Aix-Marseille University

Hubert STAHN

Professor - Aix-Marseille University, Faculty of Economics and Management Research themes: Environmental economics, Game theory and social networks, Public economics PhD: 1991, University Louis Pasteur

Miriam TESCHL

Assistant professor - EHESS Research themes: Economic philosophy

Agnes TOMINI

Research fellow - CNRS
Research themes: Environmental economics, Public economics
PhD: 2009, Aix-Marseille University

Alain TRANNOY

Research professor - EHESS
Research themes: Economic philosophy, Public economics, Social choice
PhD: 1987, University of Rennes
Editorial activities: Associate editor of Journal of Economic Inequality

Federico TRIONFETTI

Professor - Aix-Marseille University, Faculty of Economics and Management AMSE recruiting manager Research themes: International economics and economic geography PhD: 1996, The Graduate Institute of International and Development Studies

Tanguy van YPERSELE

Professor - Aix-Marseille University, Faculty of Economics and Management AMSE deputy director and director of the graduate school Research themes: International economics and economic geography, Public economics PhD: 1996, Université Catholique de Louvain

Alain VENDITTI

Research professor - CNRS

AMSE director
Research themes: Macroeconomics
PhD: 1994, Aix-Marseille University
Editorial activities: Member of the editorial board of
Revue d'Economie Politique, International Journal of

Bruno VENTELOU

Research professor - CNRS Research themes: Health economics, Macroeconomics PhD: 1995, Paris School of Economics (EHESS)

Economic Theory, Portuguese Economic Journal

Jiakun ZHENG

Assistant professor - Centrale Méditerranée Research themes: Behavioral and experimental economics, Finance PhD: 2020, Toulouse School of Economics

Roberta ZIPARO

Assistant professor - Aix-Marseille University, Faculty of Economics and Management
Research themes: Development economics, Health economics, Labour economics
PhD: 2013, University of Namur

PhD students (64)

"Classic" PhD track

Ulrich AlOUNOU, 2nd year

"Heterogeneity, non-linearity and variable selection in econometric models: Three essays" Under the direction of Gilles DUFRÉNOT and Emmanuel FLACHAIRE

Claire ALESTRA, 5th year

"Evaluation of the Public Policies of the Energy and Environmental Transition" Under the direction of Olivier CHANEL and Sarah

Bakhtawar ALI, 2nd year

FLÈCHE

"Essays on Legal Institutions and Development" Under the direction of Marc SANGNIER and Avner SEROR

Anastasiia ANTONOVA, 3rd year

"Information, beliefs and macroeconomy" Under the direction of Céline POILLY

Daniela ARLIA, 5th year

"Essays on local housing and labor markets" Under the direction of Alain TRANNOY

Alexandre ARNOUT, 1st year

"Three essays on Flip-Flopping and Electoral Competition"

Under the direction of Gaëtan FOURNIER and Antonin MACÉ

Johanne BACHERON, 4th year

"Gender inequalities in the labour market: Occupational segregation, sexual harassment and paternity leave" Under the direction of Eva MORENO GALBIS and Lorenzo ROTUNNO

Guillaume BATAILLE, 3rd year

"Three essays on the economic analysis of interacting natural resources"

Under the direction of Hubert STAHN and Agnes TOMINI

Dallal BENDJELLAL, 5th year

"Essays on fiscal policy"
Under the direction of Aurélien EYQUEM and Céline
POILLY

Tizié BENE, 5th year

"Analysis of interactions between formal insurance and informal risk-sharing institutions: A network-based approach"

Under the direction of Yann BRAMOULLÉ and Frédéric DEROÏAN

Aliénor BISANTIS, 2nd year

"The Determinants of the Gender Output Gap in Research"

Under the direction of Yann BRAMOULLÉ and Roberta ZIPARO

Anushka CHAWLA, 5th year

"Essays on intra-household decisions and social networks"

Under the direction of Yann BRAMOULLÉ and Cecilia GARCIA-PEÑALOSA

Laura Daniela CONTRERAS PORTELA, 2nd year

"The consequences of Spatial Policies: theory and empirical evidence"

Under the direction of Lorenzo ROTUNNO and Federico TRIONFETTI

Marion COSTE, 4th year

"Health capability studies in rural Senegal"
Under the direction of Mohammad ABU-ZAINEH and
Sylvie BOYER

Edem EGNIKPO, 1st year

"Macroeconomic impacts of natural disasters in developing countries"
Under the direction of Gilles DUFRÉNOT

Kenza ELASS, 5th year

"The influence of labour supply on gender wage inequality"

Under the direction of Cecilia GARCIA-PEÑALOSA and Christian SCHLUTER

Philippine ESCUDIÉ, 1st year

"Analysis of Addictive Behavior in a Networked Environment"

Under the direction of Frédéric DEROÏAN and Bruno VENTELOU

Mathilde ESPOSITO, 1st year

"Essays around the Aging-Potential Growth Nexus" Under the direction of Gilles DUFRÉNOT and Eva MORENO GALBIS

Tom GARGANI, 2nd year

"Inequality measurement of ordinal variables" Under the direction of Nicolas GRAVEL

Lucie GIORGI, 2nd year

"Three essays in the economics of the family"
Under the direction of Habiba DJEBBARI and Eva
RAIBER

Federico GONZALEZ ETCHEBEHERE, 3rd year

"With a little help of my...welfare state': a model of the political economy of inequality with social mobility via redistribution and (miss)information"
Under the direction of Nicolas GRAVEL and Alain TRANNOY

Ricardo GUZMAN, 2nd year

"Trade, distortions and structural transformation"
Under the direction of Lorenzo ROTUNNO and Federico
TRIONFETTI

Camille HAINNAUX, 4th year

"Environmental tax reforms under heterogeneity" Under the direction of Thomas SEEGMULLER

Nastasia HENRY, 2nd year

"Unconventional policies in effectiveness quest"
Under the direction of Céline GIMET and Alain VENDITTI

Daniela HORTA SÁENZ, 4th year

"Essays on shocks and economic behavior"
Under the direction of Timothée DEMONT and Tanguy
VAN YPERSELE

Sam JACKSON, 1st year

"Essays on network games of competitive influence maximization"

Under the direction of Sebastian BERVOETS and Mathieu FAURE

Suzanna KHALIFA, 5th year

"Essays in gender economics"
Under the direction of Patricia AUGIER and Marion
DOVIS

Kla KOUADIO, 1st year

« Essais sur les travailleurs indépendants sans employés »

Under the direction of Xavier JOUTARD and Eva MORENO GALBIS

Natalia Andrea LABRADOR BERNATE, 2nd year

"Gender differences in Risk-taking"

Under the direction of Habiba DJEBBARI

Antoine LACOMBE, 2nd year

"An understanding of willingness to test for several diseases using behavioral economics tools" Under the direction of Sylvie BOYER and Bruno VENTELOU

Santiago LOPEZ CANTOR, 4th year

"Essays on intergenerational public policies" Under the direction of Renaud BOURLÈS and Alain TRANNOY

Kohmei MAKIHARA, 3rd year

"Public Goods Game on Networks with Endogenous Preferences"

Under the direction of Sebastian BERVOETS and Mathieu FAURE

Mykhailo MATVIEIEV, 4th year

"Essays on Income Risks and Heterogeneous Agents" Under the direction of Céline POILLY

Karine MOUKADDEM, 3rd year

"The Role of Traditional Social Norms in Determining Women's and Children's Well-being in the Middle East North African Countries"

Under the direction of Patricia AUGIER and Marion DOVIS

Maha OUALI, 1st year

« Évaluation d'impact des mesures de sobriété énergétique : Inférence causale par contrôle synthétique construit par deep learning » Under the direction of Emmanuel FLACHAIRE and Badih GHATTAS

Emma PALADINO, 1st year

"Three essays on Time allocation in Networks"
Under the direction of Habiba DJEBBARI and Avner
SEROR

Bertille PICARD, 5th year

"Counterfactuals in economics: the challenges of personalized estimation using machine learning" Under the direction of Emmanuel FLACHAIRE

Jade PONSARD, 4th year

"Human capital in the US: Evidence from three quasinatural experiments"

Under the direction of Clément BOSQUET and Federico TRIONFETTI

Nicolas POSSO GONZALEZ, 1st year

"Three environmental challenges: Air pollution, energy crisis and deforestation"

Under the direction of Olivier CHANEL

Mathis PRETI, 1st year

« Manipulations stratégiques de la science par les lobbies industriels »

Under the direction of Yann BRAMOULLÉ and Charles FIGUIÈRES

Simon REBEYROLLES, 2nd year

"Three Essays in Social Housing Economics"
Under the direction of Gabrielle FACK and Alain
TRANNOY

Maria SAKHAROVA, 2nd year

"Essays on Development in Late Tsarist Russia" Under the direction of Cecilia GARCIA-PEÑALOSA

Aisha SALIH, 3rd year

"Agricultural Production Under Climate Uncertainty: Modeling and Poicy Applications" Under the direction of Timothée DEMONT and Habiba DJEBBARI

Matteo SESTITO, 5th year

"Essays on economic history"
Under the direction of Nicolas BERMAN and Marc
SANGNIER

Mathias SILVA VAZQUEZ, 5th year

"Bayesian econometric methods for income distribution and inequality analysis with limited data" Under the direction of Stephen BAZEN

Lola SOUBEYRAND, 1st year

"Translational approach to Decision-Making under conditions of rare and extreme events" Under the direction of Christelle BAUNEZ and Patrick PINTUS

Valentin TISSOT, 4th year

"Study of the determinants of educational and professional achievement" Under the direction of Bruno DECREUSE and Sarah FLÈCHE

Ernesto UGOLINI, 3rd year

"Feeding populism"

Under the direction of Renaud BOURLÈS and Lorenzo ROTUNNO

Elie VIDAL-NAQUET, 5th year

"Geography of jobs in France: Mobility, Technology and Firms"

Under the direction of Christian SCHLUTER

Nathan VIEIRA, 3rd year

"Between distorsions and flexibility: when and why short-time work policies are efficient?" Under the direction of Bruno DECREUSE

Sarah VINCENT, 5th year

"Essays on Female Entrepreneurship in Developing Countries"

Under the direction of Renaud BOURLÈS and Roberta ZIPARO

"On the job" PhD track

Valentin BURBAN, 1st year

"Risk Premia and Monetary Policy Transmission in Emerging Market Economies" Under the direction of Frédéric DUFOURT and Gilles DUFRÉNOT

Aurélien ESPIC, 1st year

"Essays on financial stability and non-financial firms" Under the direction of Céline POILLY

Baptiste MEUNIER, 4th year

« Comment les données alternatives et les techniques de la science de données peuvent contribuer à l'analyse et à la prévision économique ? » Under the direction of Sébastien LAURENT

Babacar SAMBE, 4th year

"The determinants of PPP and their impact on economic growth in UEMOA" Under the direction of Gilles DUFRÉNOT

Matteo SANTANGELO RAVA, 2nd year

"Can we use behavioral science to increase human capital investment and speed up the fight against poverty?"

Under the direction of Habiba DJEBBARI

Naël SHEHADEH, 5th year

"Essays in Empirical and Sustainable Banking" Under the direction of Gilles DUFRÉNOT and Christelle LECOURT

Julien SILHOL, 5th year

"Three essays on the adaptation of self-employed

general practitioners to the primary care shortages" Under the direction of Alain PARAPONARIS and Bruno VENTELOU

"One-year grants for 4th or 5th year candidates" PhD track

Marie BEIGELMAN, University of Barcelona

"Impact of Traumatic Events on Families"
Under the direction of Judit CASTELLO - AMSE tutor:
Cecilia GARCIA-PEŇALOSA

Cédric CROFILS, Université Paris Dauphine PSL

"Climate Risks and Macroeconomic Stability"
Under the direction of Anne EPAULARD and Gauthier
VERMANDEL - AMSE tutor: Olivier CHANEL

Samuel DELPEUCH, Sciences Po

"Essays on globalization and multinational firms" Under the direction of Thierry MAYER - AMSE tutor: Tanguy VAN YPERSELE

Tom RASTER, Paris School of Economics

"Trade, Inequality and Social Conflict in Northern and Eastern Europe, 1500-1914"

Under the direction of Thomas PIKETTY - AMSE tutor: Yannick DUPRAZ

Morten STØSTAD, Paris School of Economics

"Inequality as an Externality"

Under the direction of Marc FLEURBAEY and Claudia SENIK - AMSE tutor: Mathieu LEFEBVRE

Eddy ZANOUTENE, Université Paris II Panthéon-Assas

"Evaluation of French Reforms on Capital Taxation" Under the direction of Etienne LEHMANN - AMSE tutor: Alain TRANNOY

Thesis defences (10)

Marion COSTE, 4th year

May 23, 2023

"Health capability studies in rural Senegal" Under the direction of Mohammad ABU-ZAINEH and Sylvie BOYER

Suzanna KHALIFA, 5th year

June 19, 2023

"Essays in gender economics"
Under the direction of Patricia AUGIER and Marion
DOVIS

Anushka CHAWLA, 5th year

June 19, 2023

"Essays on intra-household decisions and social networks"

Under the direction of Yann BRAMOULLÉ and Cecilia GARCIA-PEÑALOSA

Dallal BENDJELLAL, 5th year

July 4, 2023

"Essays on fiscal policy"

Under the direction of Aurélien EYQUEM and Céline POILLY

Kenza ELASS, 5th year

October 10, 2023

"The influence of labour supply on gender wage inequality"

Under the direction of Cecilia GARCIA-PEÑALOSA and Christian SCHLUTER

Elie VIDAL-NAQUET, 5th year

December 11, 2023

"Geography of jobs in France: Mobility, Technology and Firms"

Under the direction of Christian SCHLUTER

Bertille PICARD, 5th year

December 11, 2023

"Counterfactuals in economics: the challenges of personalized estimation using machine learning" Under the direction of Emmanuel FLACHAIRE

Mathias SILVA VAZQUEZ, 5th year

December 18, 2023

"Bayesian econometric methods for income distribution and inequality analysis with limited data" Under the direction of Stephen BAZEN

Julien SILHOL, 5th year

December 20, 2023

"Three essays on the adaptation of self-employed general practitioners to the primary care shortages" Under the direction of Alain PARAPONARIS and Bruno VENTELOU

Naël SHEHADEH, 5th year

December 21, 2023

"Essays in Empirical and Sustainable Banking"
Under the direction of Gilles DUFRÉNOT and Christelle
LECOURT

Post-doctoral fellows (17)

Georgios ANGELIS, 2020-2023

Research themes: Macroeconomics PhD: 2020, Brown University "Essays in monetary economics", under the direction of

Gauti EGGERTSSON

Despoina BALOUKTSI, since 2022

Research themes: Labour economics PhD: 2022, Goethe University Frankfurt "Essays on Inequality and Macro Labor Theory", under the direction of Ester FAIA and Michael HALIASSOS

Afonso CÂMARA LEME, since 2023

Research themes: Labour economics PhD: 2023, Nova School of Business and Economics "Essays in Economics of Education", under the direction of Ana BALCÃO Reis and Luis CATELA NUNES

Oscar Luis CRUZ GONZALEZ, since 2023

Research themes: Econometrics
PhD: 2021, Aix-Marseille Université
"Modeling of linear viscoelastic composite materials
with hierarchical structure and imperfect interfaces via
a three-scale asymptotic homogenization approach",
under the direction of Frederic LEBON

Neha DEOPA, 2021-2023

Research themes: Development economics, Environmental economics PhD: 2021, The Graduate Institute of International and Development Studies "Essays in Uncertain Economics", under the direction of Ugo PANIZZA

Arnaud DESEAU, since 2023

Research themes: Development economics, Macroeconomics PhD: 2023, Université Catholique de Louvain "Essays on Long-Run Growth and Economic Development", under the direction of David DE LA CROIX and Hélène LATZER

Andreas DIBIASI, 2021-2023

Research themes: Behavioral and experimental economics, Macroeconomics PhD: 2018, ETH Zürich "The Macroeconomics of Uncertainty", under the direction of Klaus ABBERGER and Jan-Egbert STURM

Francesco Saverio GAUDIO, since 2022

Research themes: Finance, Macroeconomics PhD: 2022, University of Warwick "On the Macro-Financial Implications of Limited Participation in Asset Markets", under the direction of Ivan PETRELLA and Shaun VAHEY

Jan-Luca HENNIG, since 2021

Research themes: Labour economics, Macroeconomics PhD: 2020, Trinity College Dublin "Essays in Macro and Labor Economics", under the direction of Fadi HASSAN and Davide ROMELLI

Uros HERMAN, since 2023

Research themes: Macroeconomics PhD: 2023, Goethe University Frankfurt "Essays on Macroeconomics with Heterogeneous Agents and International Macro-Finance", under the direction of Lena DRÄGER and Philipp HARMS

Phoebe W. ISHAK, 2021-2023

Research themes: Development economics, Labour economics

PhD: 2020, Universität Hamburg

"Essays in the Economics of the Oil Resource Curse", under the direction of Olaf POSCH and Stefan VOIGT

Ismaël RAFAÏ. 2022-2023

Research themes: Behavioral and experimental economics

PhD: 2019, Université Côté d'Azur "Integration of Limited Attention in Economic Theory", under the direction of Agnès FESTRÉ, Pierre GARROUSTE and Nobuyuki HANAKI

Sofia RUIZ PALAZUELOS, since 2021

Research themes: Game theory and social networks, Labour economics PhD: 2021, University of the Basque Country "Diffusion and Games in Social and Economic Networks", under the direction of María Paz ESPINOSA ALEJOS and Jaromír KOVÁŘÍK

Manuel STAAB, 2020-2023

Research themes: Game theory and social networks PhD: 2018, London School of Economics "Essays on peer effects in social groups and information misperception", under the direction of Francesco NAVA and Balázs SZENTES

Betül TÜRKÜM, since 2023

Research themes: Development economics, Labour economics

PhD: 2023, European University Institute "Essays on Education and Migration", under the direction of Sule ALAN and Andrea ICHINO

Priyam VERMA, since 2021

Research themes: Finance, International economics and economic geography PhD: 2021, University of Houston "Optimal Infrastructure after Trade Reform in India", under the direction of Kei-Mu YI

Ahmed YOUSUF, 2021-2023

Research themes: Development economics, International economics and economic geography PhD: 2021, University of Arkansas "Essais sur l'application de l'économétrie spatiale dans l'étude des conflits et de l'activité économique", under the direction of Andrea CIVELLI, Hyunseok JUNG and Raja KALI

Visiting and mobility

Researchers and post-doctoral fellows visited AMSE researchers

Patricia Augier

Catherine Guirkinger, University of Namur July 20 to 30, 2023

Renaud Bourlès

Michael Dorsch, Central European University June 25 to 27, 2023

Frédéric Dufourt

Rémi Vivès, York University September 1, 2023 to June 30, 2024

Romain Ferrali

Joe Ruggiero, Princeton University May 1 to 31, 2023

Marco Fongoni

Alex Dickson, University of Strathclyde May 15 to 18, 2023

Badih Ghattas

Mathias Bourel, Universidad de la República de Uruguay February 3 to 8, 2023 and September 6 to 13, 2023

Eric Girardin

Harry X. Wu, Beijing University July 3 to 8, 2023

Sébastien Laurent

Julie Schnaitmann, University of Tübingen March 25 to April 1, 2023

Céline Poilly

Xavier Raurich, University of Barcelona September 1, 2023 to March 1, 2024

AMSE researchers invited co-authors

Marion Dovis

Flora Bellone, Université Côte d'Azur July 4 to 7, 2023

Gaëtan Fournier

Alberto Grillo, University of Paris-Panthéon-Assas May 12 to 23, 2023

Badih Ghattas

Mathias Bourel, Universidad de la República de Uruguay July 13 to 18, 2023

Researchers and post-doctoral fellows visited AMSE researchers

Isaac Baley, Universitat Pompeu Fabra

May 2023

Pierre Boyer, CREST - Polytechnique

February to March 2023

João Carlos de Oliveira Souza, Federal University of Piauí

March 2022 to February 2023

Garance Genicot, Georgetown University

May to July 2023

Sanjeev Goyal, University of Cambridge, NYU Abu Dhabi

June 2023

Fanny Henriet, Paris School of Economics

September 2022 to December 2023

Georges Hübner, HEC Liège

January to July 2023

Jakob Madsen, University of Western Australia

September 2023 to February 2024

Clément Mazet-Sonilhac, Bocconi University

May to June 2023

Alice Mesnard, City University of London

May to June 2023

Kaivan Munshi, Yale University

May to June 2023

Soenje Reiche, Yale University

May to June 2023

Federico Revelli, University of Turin

May 2023

Anna Simoni, CREST - Polytechnique

February to March 2023

Harutaka Takahashi, Kobe University and Meiji Gakuin University

September 2022 to February 2023

AMSE PhD long visits abroad

Camille Hainnaux

University of Amsterdam April 2 to June 3, 2023

Sarah Vincent

University of New South Wales March 17 to April 10, 2023

Antonova Anastasia

Tubingen University April - July, 2023

Daniela Horta Saenz

University of Chicago May 1 to June 7, 2023

Santiago Lopez Cantor

University of Konstanz May - June 2023

KoMei Makihara

University of Konstanz June - July 2023

Jade Ponsard

Boston University October 1 to November 20, 2023

Valentin Tissot

University of Zurich October 1 to December 1, 2023

Johanne Bacheron

Bocconi University October 15 to January 31, 2024

PhD students from other universities visited AMSE for periods ranging from a month to the full academic year

Darlington Agbonifi, Verona University

October to November 2023

Tatiana Bezdenezhnykh, UC Dublin

September to November 2023

Lucas Buetje, Konstanz University

September to October 2023

Eustache Elina, Paris School of Economics

January 2023

Frederik Gremler, Konstanz University

April 2023

Ann-Sophie Lauterbach, Konstanz University

April 2023

Léo Reitzmann, Paris School of Economics

November 2022 to January 2023 and March to June 2023

Joseph J. Ruggiero, Princeton University

May 2023

Oliver Schlenker, Konstanz University

March 2023

Zheng Wang, European University Institute

September 2022 to August 2023

Research

Publications

Articles in Economics (84)

Peer-reviewed journal - CNRS Ranking 1* (2)

- 1. Hahn, A. M; K. Kholodilin A.; Waltl S. R.; **Fongoni, M.** Forward to the Past: Short-Term Effects of the Rent Freeze in Berlin. *Management Science* 2023, 70(3). p.1901-1923.
- 2. **Laussel, D.**; Van Long N.; Resende J. Profit Effects of Consumers' Identity Management: A Dynamic Model. *Management Science* 2023, 69 (6): 3602 15.

Peer-reviewed journal - CNRS Ranking 1 (30)

- 3. André, P; **Dupraz, Y.** Education and Polygamy: Evidence from Cameroon. *Journal of Development Economics* 2023, 162: 103068.
- 4. Ashkenazi-Golan, G; **Tsodikovich, Y.**; Viossat, Y. I Want to Tell You? Maximizing Revenue in First-Price Two-Stage Auctions. *Economic Theory* 76 2023, 1329 62.
- 5. Bauwens, L.; Chevillon, G.; **Laurent, S.** We Modeled Long Memory with Just One Lag! *Journal of Econometrics* 2023, 236 (1): 105467.
- 6. Bekkouche, Y; **Dupraz, Y**. Colonial Origins and Quality of Education Evidence from Cameroon. *World Development* 2023, 170: 106245.
- 7. **Belhaj, M.; Deroïan, F.**; Safi, S. Targeting in Networks under Costly Agreements. *Games and Economic Behavior* 2023, 140: 154 72.
- 8. **Berman, N.**; Couttenier, M.; Girard, V. Mineral Resources and the Salience of Ethnic Identities. *The Economic Journal* 2023, 133 (653): 1705 37.
- 9. **Berman, N.**; Couttenier, M.; Leblois, A.; Soubeyran, R. Crop Prices and Deforestation in the Tropics. *Journal of Environmental Economics and Management* 2023, 119: 102819.
- 10. Bisin, A.; Rubin, J.; **Seror, A.**; Verdier, T. Culture, Institutions and the Long Divergence. *Journal of Economic Growth* 2023, 29:1-40.

- 11. Blasques, F.; Francq, C.; **Laurent, S**. Quasi Score-Driven Models. *Journal of Econometrics* 2023, 234 (1): 251.75
- 12. Bricongne, J.-C.; **Delpeuch, S.**; Lopez-Forero, M. Productivity Slowdown and Tax Havens: Where Is Measured Value Creation? *Journal of International Economics* 2023:143: 103757.
- 13. Cerina, F.; **Dienesch, E.**; Moro, A.; Rendall M. Spatial Polarisation. *The Economic Journal* 2023,133 (649): 30 69.
- 14. Clain-Chamoset-Yvrard, L.; Raurich, X.; **Seegmuller, T**. Rational Housing Demand Bubble. *Economic Theory* 2023, 77 (3): 699-746.
- 15. Clain-Chamosset-Yvrard, L.; Raurich, X.; **Seegmuller, T**. Are the Liquidity and Collateral Roles of Ass Bubbles Different? *Journal of Money, Credit and Banking* 2023, 55 (6): 1443 73.
- 16. de la Croix, D.; Docquier, F.; **Fabre, A.**; Stelter, R. The Academic Mark and The Rise of Universities in Medieval and Early Modern Europe (1000–1800). *Journal of the European Economic Association* 2023, jvad061.
- 17. Devereux, M. B.; **Gente, K.**; Yu, C. Production Networks and International Fiscal Spillovers. *The Economic Journal* 2023,133 (653): 1871 1900.
- 18. **Dibiasi, A.**; Sarferaz, S. Measuring Macroeconomic Uncertainty: A Cross-Country Analysis. *European Economic Review* 2023,153: 104383.
- 19. **Dupraz, Y.**; Ferrara, A. Fatherless: The Long-Term Effects of Losing a Father in the U.S. *Civil War. Journal of Human Resources* 2023, 59: 3.
- 20. Eyquem, A; **Poilly, C.**; Belianska, A. On portfolio frictions, ass returns and volatility. *European Economic Review* 2023, 160: 104623.
- 21. Fazekas, M; **Ferrali, R.**; Wachs, J. Agency Independence, Campaign Contributions, and Favoritism in US Federal Government Contracting. *Journal of Public Administration Research and Theory* 2023, 33 (2): 262 78.
- 22. Flawinne, X; **Lefebvre, M.**; Perelman, S.; Pestieau, P.; Schoenmaeckers J. Nursing Homes and Mortality in Europe: Uncertain Causality. *Health Economics* 2023, 32 (1): 134 54.

- 23. **Fournier, G.**; Francou, A. Location Games with References. *Games and Economic Behavior* 2023, 142: 17.32.
- 24. Gollier, C.; van der Ploeg, F.; **Zheng, J.** The Discounting Premium Puzzle: Survey Evidence from Professional Economists. *Journal of Environmental Economics and Management* 2023, 122: 102882.
- 25. Jacob, J; Lambert, E.-A.; **Lefebvre, M.**; Van Driessche, S. Information Disclosure under Liability: An Experiment on Public Bads. *Social Choice and Welfare* 2023, 61 (1): 155 97.
- 26. Kubilay, E; **Raiber, E.**; Spantig, L.; Cahlíková, J.; Kaaria, L. Can You Spot a Scam? Measuring and Improving Scam Identification Ability. *Journal of Development Economics* 2023, 165: 103147.
- 27. **Mehmood, S.**, and B. Ali. 2024. *Judicial Capture*. The *Economic Journal* 134 (659): 1287–1301.
- 28. **Mehmood, S.; Seror, A**. Religious Leaders and Rule of Law. *Journal of Development Economics 2023, 160: 102974.*
- 29. Mongrain, S.; Oh, D.; **van Ypersele, T**. Tax Competition in the Presence of Profit Shifting. *Journal of Public Economics* 2023, 224: 104940.
- 30. **Raiber, E.**; Ren, W.; Bovet, J.; Seabright, P.; Wang, C. What Do Parents Want? Parental Spousal Preferences in China. *Economic Development and Cultural Change* 2023, 71 (3): 903 39.
- 31. **Ruiz-Palazuelos, S.**; Espinosa, M. P.; Kovarik, J. The Weakness of Common Job Contacts. *European Economic Review* 2023, 160: 104594.
- 32. Simula, L.; **Trannoy, A.** Bunching in Rank-Dependent Optimal Income Tax Schedules. *Social Choice and Welfare* 2023, 60 (1): 237 63.

Peer-reviewed journal - CNRS Ranking 2 (32)

33. **Albuquerque, P. H.**; Albuquerque, S. Social Implications of Technological Disruptions: A Transdisciplinary Cybernetics Science and Occupational Science Perspective. *2023 IEEE International Symposium on Ethics in Engineering, Science, and Technology (ETHICS)* 2023, 15.

- 34. **Alestra, C.**; Cette, G.; Chouard, V.; Lecat, R. How Can Technology Significantly Contribute to Climate Change Mitigation? *Applied Economics* 2023, 0 (0): 113.
- 35. Amar, J; Arouri, M.; **Dufrénot, G.; Lecourt, C.** Determinants of Partial versus Full Cross-Border Acquisitions for Sovereign Wealth Funds. *Review of World Economics* 2023.
- 36. Amar, J.; **Lecourt, C**. Sovereign Wealth Fund Governance: A Trade-off between Internal and External Legitimacy. *International Business Review* 2023, 32 (6): 102193.
- 37. Augier, P.; Cadot, O.; Dovis, M. Regulatory harmonization with the European Union: opportunity or threat to Moroccan firms? *Review of World Economics*, 2023.
- 38. **Bazen, S.**; Cardebat, J.-M.; Dubois, M. The Role of Customer and Expert Ratings in a Hedonic Analysis of French Red Wine Prices: From Gurus to Geeks? *Applied Economics* 2023.
- 39. Bricongne, J.-C.; **Meunier, B.**; Pouget, S. Web-Scraping Housing Prices in Real-Time: The Covid-19 Crisis in the UK. *Journal of Housing Economics* 2023, 59: 101906.
- 40. Chekireb, A.; Goncalves, J.; **Stahn, H.; Tomini, A.** Private Exploitation of the North-Western Sahara Aquifer System. *Environmental Modeling & Assessment* 2023, 28 (2): 273 87.
- 41. **Clootens, N.**; Magris, F. Nonrenewable Resource Use Sustainability and Public Debt. *Journal of Public Economic Theory* 2023, 26 (1).
- 42. **Colella, S.; Dufourt, F.**; Hildebrand, V. A.; Vivès, R. Mental health effects of COVID-19 lockdowns: A Twitterbased analysis. *Economics & Human Biology* 2023, 51: 101307.
- 43. **Coste, M.**; Bousmah, M.-Q. Predicting Health Services Utilization Using a Score of Perceived Barriers to Medical Care: Evidence from Rural Senegal. *BMC Health Services Research* 2023, 23 (1): 263.
- 44. Cowell, F. A; **Flachaire, E**. Inequality Measurement and The Rich: Why Inequality Increased More Than We Thought. *Review of Income and Wealth* 2023.

- 45. Davin, M.; Fodha, M.; **Seegmuller, T.** Environment, Public Debt, and Epidemics. *Journal of Public Economic Theory* 2023, 25 (6): 1270 1303.
- 46. Dejardin, M; **Laurent, H**. Entry-Regulation and Corruption: Grease or Sand in the Wheels of Entrepreneurship? Fresh Evidence According to Entrepreneurial Motives. *Small Business Economics* 2023.
- 47. **El Herradi, M.**; de Haan, J.; Leroy, A. Inflation and the Income Share of the Rich: Evidence for 14 OECD Countries. *Review of Income and Wealth* 2023, 69 (1): 170
- 48. Flachaire, E.; Hué, S.; Laurent, S.; Hacheme, G. Interpretable Machine Learning Using Partial Linear Models*. Oxford Bulletin of Economics and Statistics 2023, 69.
- 49. **Flachaire, E.**; Lustig, N.; Vigorito, A. Underreporting of Top Incomes and Inequality: A Comparison of Correction Methods Using Simulations and Linked Survey and Tax Data. *Review of Income and Wealth* 2023,69 (4): 1033 59.
- 50. **García-Peñalosa, C.**; Petit, F.; **van Ypersele, T.** Can Workers Still Climb the Social Ladder as Middling Jobs Become Scarce? Evidence from Two British Cohorts. *Labour Economics* 2023, 84: 102390.
- 51. **Gimet, C.**; Gagnon, M.-H. One Size May Not Fit All: Financial Fragmentation and European Monetary Policies. *Review of International Economics* 2023, 31 (1): 305 40.
- 52. **Hennig, J.-L**. Can Labour Mark Institutions Mitigate the China Syndrome? Evidence from Regional Labour Markets in Europe. *The World Economy* 46 2023,(1): 55 84.
- 53. **Hennig, J.-L.**; Stadler, B. Firm-Specific Pay Premiums and the Gender Wage Gap in Europe. *Economica* 2023, 90 (359): 911 36.
- 54. Karlsson, M.; **Matvieiev, M.**; Obrizan, M. The Macroeconomic Impact of the 1918-19 Influenza Pandemic in Sweden. *B.E Journal of Macroeconomics* 2023, 23 (2): 637 75.
- 55. **Laussel, D.** Do Firms Always Benefit from the Presence of Active Customers? *Applied Economics* 2023, 55 (20): 2292 2307.

- 56. **Laussel, D.** Sequential Mergers and Delayed Monopolization in Triopoly. *Dynamic Games and Applications* 2023.
- 57. **Lefebvre, M**. Counting the Missing Poor in Pre-Industrial Societies. *Cliometrica* 2023, 17 (1): 155 83.
- 58. **Ristori, A.-K**. Knowledge of the complementary health insurance and insurance gap. *Revue economique* 2023,74 (3): 399 439.
- 59. **Shehadeh, N; Belaid, F.; Dufrénot, G.; Lecourt, C.** Does relationship lending matter in an emerging market? *Applied Economics* 2023, 0 (0): 117.
- 60. Simula, L.; **Trannoy, A**. Bunching in Rank-Dependent Optimal Income Tax Schedules. Social Choice and Welfare 2023, 60 (1): 237 63.
- 61 **Trannoy, A.** German and French Decision-Makers and the Entry into the War in 1914: The Lessons of a Model. *Revue Economique* 2023,73 (6): 977.
- 62. **Ulloa-Suárez, C.** Determinants of Compliance with Fiscal Rules: Misplaced Efforts or Hidden Motivations? *European Journal of Political Economy* 2023, 78: 102399.
- 63. Wang, Z; **Rafaï, I.**; Willinger, M. Does Age Affect the Relation between Risk and Time Preferences? Evidence from a Representative Sample. Southern Economic Journal 2023, 90 (2): 341 68.
- 64. **Zanoutene, E.** Scale-Dependent and Risky Returns to Savings: Consequences for Optimal Capital Taxation. *Journal of Public Economic Theory* 2023, 25 (3): 532 69.

Peer-reviewed journal - CNRS Ranking 3 (14)

- 65. Argyropoulos, C.; Candelon, B.; **Hasse, J.-B.**; Panopoulou, E. Towards a Macroprudential Regulatory Framework for Mutual Funds? *International Journal of Finance & Economics* 2023.
- 66. Beaud, M.; **Lefebvre, M.**; Rosaz, J. Other-Regarding Preferences and Giving Decision in a Risky Environment: Experimental Evidence. *Review of Economic Design 27* 2023, (2): 359 85.
- 67. Candelon, B.; **Hasse, J.-B**. Testing for Causality between Climate Policies and Carbon Emissions Reduction. *Finance Research Letters* 2023, 55: 103878.

- 68. Cartapanis, A.; Gagnon, M.-H.; **Gimet, C.** Financially Sustainable Optimal Currency Areas. *Finance Research Letters* 2023, 58 (Part A): 104059.
- 69. Champonnois, V.; **Chanel, O**. Accounting for Subsistence Needs in Non-Mark Valuation: A Simple Proposal. *Journal of Environmental Planning and Management* 2023, 66 (5): 1037 60.
- 70. Davin, M.; Fodha, M.; **Seegmuller, T**. Pollution in a Globalized World: Are Debt Transfers among Countries a Solution? *International Journal of Economic Theory* 2023, 19 (1): 21 38.
- 71. **Espic, A**. Public Debt as Private Liquidity: The Poincaré Experience (1926–1929). *Financial History Review* 2023, 30 (3): 308 29.
- 72. Fourrier-Nicolaï, E.; **Lubrano, M**. Bayesian Inference for Non-Anonymous Growth Incidence Curves Using Bernstein Polynomials: An Application to Academic Wage Dynamics. *Studies in Nonlinear Dynamics & Econometrics*, 2023.
- 73. **Hanoteau, J**. Do Foreign MNEs Alleviate Multidimensional Poverty in Developing Countries? *Eurasian Business Review* 2023 13 (4): 719 49.
- 74. **Kandil, F.** Measuring Social Welfare. An Introduction, Matthew D. Adler, New York, Oxford University Press, 2019. Revue de Philosophie Economique / Review of Economic Philosophy 2023, 23 (2): 227.
- 75. **Peveri, J.; Sangnier, M.** Gender Differences in Re-Contesting Decisions: New Evidence from French Municipal Elections. *Journal of Economic Behavior & Organization* 2023, 214: 574 94.
- 76. Phan, T. N. T.; **Bertrand, P.**; Phan, H. H.; Vo, X. V. The Role of Investor Behavior in Emerging Stock Markets: Evidence from Vietnam. *The Quarterly Review of Economics and Finance* 2023, 87: 367 76.
- 77. **Rafaï, I.**; Blayac, T.; Dubois, D.; Duchêne S.; Nguyen-Van, P.; Ventelou, B.; Willinger, M. Stated preferences outperform elicited preferences for predicting reported compliance with COVID-19 prophylactic measures. *Journal of Behavioral and Experimental Economics* 2023 107: 102089.
- 78. Sabaj, E; **Sbia, R.**; Troug, H. Does It Matter Where and How Governments Spend? *Economics Letters* 2023 228: 111158.

Peer-reviewed journal - CNRS Ranking 4 (3)

- 79. **Chanel, O.**; Lyk-Jensen, S. V.; Vergnaud, J.-C. Does Affective Forecasting Error Induce Changes in Preferences? Lessons from Danish Soldiers Anticipating Combat in Afghanistan. *Defence and Peace Economics* 2023, 34 (5): 660 83.
- 80. Quy Duong, L.; **Bertrand, P.** Overreaction and Momentum in the Vietnamese Stock Market. *Managerial Finance* 2023 49 (1): 13 28.
- 81. Rivas, A.; Verma, R.; Rodriguez, A.; **Albuquerque, P.** H. Increasing Impact of Spain on the Equity Markets of Brazil, Chile and Mexico During the Neoliberal Reforms of the 1990s. *Innovation Journal of Social Sciences and Economic Review* 2023 5 (3): 08 20.

Economics journals not listed in the CNRS Ranking (3)

- 82. de la Croix, D. D.; Docquier, F.; **Fabre, A.**; Stelter, R. Are Scholars' Wages Correlated with their Human Capital? *Repertorium eruditorum totius Europae* 2023, 10: 9 15.
- 83. Fakhar, M.; Khodakhah, M.; **Soubeyran, A.**; Zafarani, J. Robust Ekeland Variational Principles. Application to the Formation and Stability of Partnerships. *Optimization* 2023, 72 (1): 215 39.
- 84. **Moreno Galbis, E.**; Carranza, F.T. The Birthplace Bias of Teleworking: Consequences for Working Conditions. *Labour* 2023, 37 (2): 280 318.

Book chapters (2)

Lubrano, M.; Xun, Z. The Bayesian Approach to Poverty Measurement. In Research Handbook on Measuring Poverty and Deprivation, édité par J. Silber, 8:475 87. Cheltenham: Edward Elgar Publishing, 2023.

Takahashi, H.; **Venditti, A.** A Dynamic Theory of The Balassa-Samuelson Effect. In Topical Issues in International Development and Economics, Cambridge Scholars Publishing, 333 43, 2023.

Books (2)

Dufrénot, G. New Challenges for Macroeconomic Policies: Economic Growth, Sustainable Development,

Fiscal and Monetary Policies. Cham: Springer International Publishing, 2023.

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Reports (1)

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Articles in other disciplines (23)

Chemistry (1)

Manzon, D.; **Ghattas, B.**; Claeys-Bruno, M.; Declomesnil, S.; Carité, C.; Sergent, M. Looking for a Hyper Polyhedron within the Multidimensional Space of Design Space from the Results of Designs of Experiments. *Chemometrics and Intelligent Laboratory Systems*, 2023 232: 104712.

Health sciences (3)

Jaotombo, F.; Adorni, L.; **Ghattas, B.**; Boyer, L. Finding the Best Trade-off between Performance and Interpretability in Predicting Hospital Length of Stay Using Structured and Unstructured Data. *PLoS ONE* 2023, 18 (11): e0289795.

Ngami, A.; **Ventelou, B.** Respective Healthcare System Performances Taking into Account Environmental Quality: What Are the Re-Rankings for OECD Countries? *Health Research Policy and Systems* 2023, 21 (1): 57.

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Political studies (1)

Albuquerque, P. H.; Vemala, P. R. Femicide Rates in Mexican Cities along the US-Mexico Border. *Journal of Borderlands Studies* 2023, 0 (0): 115.

Linguistic and Literature (1)

Fabre, A. Wall Street au Cinéma, ou Comment les Films Américains Participent à la Représentation de la Finance. *Translation Studies: Theory and Practice* 2023, 119 35.

Mathematics (5)

Andrade, J. S.; Lopes, J. de O.; **Souza, J. C. de O**. An Inertial Proximal Point Method for Difference of Maximal Monotone Vector Fields in Hadamard Manifolds. *Journal of Global Optimization* 2023, 85 (4): 941 68.

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Medecine (8)

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Sociology and Psychology (2)

Mehmood, S.; **Seror, A.**; Chen, D. Ramadan Fasting Increases Leniency in Judges from Pakistan and India. *Nature Human Behaviour* 2023 7 (6): 874.

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Environmental Sciences & Ecology (1)

Cucchi, I.; **Chanel, O.** Long-Term Health and Economic Impacts of Air Pollution in Greater Geneva. *Journal of Air Pollution and Health* 2023, 8 (2): 135 56.

General science (1)

Ferrali, R.; Grossman, G.; Larreguy, H. Can Low-Cost, Scalable, Online Interventions Increase Youth Informed Political Participation in Electoral Authoritarian Contexts? *Science Advances* 2023, 9 (26): eadf1222.

Working papers (36)

2023-01

Claire Alestra, Gilbert Cette, Valérie Chouard, Rémy Lecat

How can technology significantly contribute to climate change mitigation?

2023-02

Timothée Demont, Daniela Horta Sáenz, Eva RaiberTurning worries into cognitive performance: Results from an online experiment during Covid

2023-03

Marco Fongoni, Daniel Schaefer, Carl Singleton When are wages cut? The roles of incomplete contracts and employee involvement

2023-04

Matteo Sestito

Identity conflict, ethnocentrism and social cohesion

2023-05

Guillaume Bataille, Hubert Stahn, Agnes Tomini

The tragedy of the (anti-)commons: The case of preypredator fisheries

2023-06

Désiré Avom, Gilles Dufrénot, Sylvie Eyeffa

Does ICT access and usage reduce growth inefficiency in Sub-Saharan Africa?

2023-07

Antoine Soubeyran

Variational rationality. Self regulation success as a succession of worthwhile moves that make sufficient progress

2023-08

Gilles Dufrénot, William Ginn, Marc Pourroy ENSO Climate Patterns on Global Economic Conditions

2023-09

Antoine Soubeyran

Variational rationality: Finding the inequations of motion of a person seeking to meet his needs

2023-10

Mathias Silva Vazquez

Parametric estimation of income distributions using grouped data: an Approximate Bayesian Computation approach

2023-11

Mathias Silva Vazquez

Parametric models of income distributions integrating misreporting and non-response mechanisms

2023-12

Pedro H. Albuquerque, Andres Rivas, Antonio Rodriguez, Rahul Verma

The Increasing Impact of Spain on the Equity Markets of Brazil, Chile and Mexico

2023-13

Pedro H. Albuquerque, Sophie Albuquerque

Social Implications of Technological Disruptions: A Transdisciplinary Cybernetics Science and Occupational Science Perspective

2023-14

Pedro H. Albuquerque, Kiara S. Winans

Technological Innovations and Obsolescence: Leveling the Playing Field for Remanufacturing

2023-15

Georgios Angelis, Yann Bramoullé

The Matching Function: A Unified Look into the Black Box

2023-16

Pedro H. Albuquerque, Prasad R. Vemala

Femicide Rates in Mexican Cities along the US-Mexico Border

2023-17

Sebastian Bervoets, Kohmei Makihara

Public Goods in Networks: Comparative Statics Results

2023-18

Stéphane Benveniste

Like Father, Like Child: Intergenerational Mobility in the French Grandes Écoles throughout the 20th Century

2023-19

Raouf Boucekkine, Rodolphe Desbordes, Paolo Melindi-Ghidi

Elite-led revolutions

2023-20

Michel Lubrano, Mathias Silva Vazquez

Bayesian correction for missing rich using a Pareto II tail with unknown threshold: Combining EU-SILC and WID data

2023-21

Céline Poilly, Fabien Tripier

Regional Trade Policy Uncertainty

2023-22

Jean-Baptiste Hasse, Christelle Lecourt, Souhila Siagh Institutional Stock-Bond Portfolios Rebalancing and Financial Stability

2023-23

Pedro H. Albuquerque, Sophie Albuquerque

Framing Cognitive Machines: A Sociotechnical Taxonomy

2023-24

Paolo Melindi-Ghidi, Thomas Seegmuller

The dynamics of fertility under environmental concerns

2023-25

Bruno Ventelou, Pierre Verger, Anna Zaytseva

Better together? A mediation analysis of general practitioners' performance in multi-professional group practice

2023-26

Arnaud Deseau

Speed of Convergence in a Malthusian World: Weak or Strong Homeostasis?

2023-27

Frédéric Dufourt, Kazuo Nishimura, Alain Venditti

Expectations, beliefs and the business cycle: theoretical analysis

2023-28

Nastasia Henry, Alain Venditti

On the (de)stabilization role of protectionism: Theory and evidence

2023-29

Kazuo Nishimura, Harutaka Takahashi, **Alain Venditti** A dynamic theory of the Balassa-Samuelson effect: Why has the Japanese economy stagnated for over 30 years?

2023-30

Avner Seror

The Priced Survey Methodology: Theory

2023-31

Harutaka Takahashi, Alain Venditti

Dynamic Theory of The Balassa-Samuelson Effect

Appendices

2023-32

Betul Turkum

The Effect of Mass Migration on Economic Development

2023-33

Bertrand Garbinti, **Cecilia García-Peñalosa**, Vladimir Pecheu, Frédérique Savignac Trends and Inequality in Lifetime Earnings in France

2023-34

Uroš Herman, Matija Lozej Who Gets Jobs Matters: Monetary Policy and the Labour Market in HANK and SAM

2023-35

Nandeeta Neerunjun, **Hubert Stahn** Renewable energy support: pre-announced policies and (in)-efficiency

2023-36

Karim M Abadir, **Michel Lubrano** Explicit solutions for the asymptotically-optimal bandwidth in cross validation

Scientific events

AMSE lectures and seminars (146)

AMSE lectures (2)

May 15, 2023

Hans-Joachim Voth, University of Zurich Slavery and the British industrial revolution

October 13, 2023

joint with the development and political economy seminar

Alberto Bisin, New York University

Marriage, Fertility, and Cultural Integration in Italy

AMSE seminars (19)

February 27, 2023

Luca Merlino, ECARES, Solvay Brussels School of Economics and Management, Université libre de Bruxelles

Task allocation in networks

March 13, 2023

Giacomo Calzolari, European University Institute

Artificial Intelligence, algorithmic recommendations and competition

April 3, 2023

Alessandra Casarico, Bocconi University

Pay me if I quit. Maternal employment and firm level responses

May 22, 2023

joint with Macro and labor market seminar

Isaac Baley, Universitat Pompeu Fabra

Self-insurance in turbulent labor markets

June 5, 2023

Nicola Gennaioli, Universita' Bocconi

June 12, 2023

Aurélien Baillon, EM Lyon

Peer prediction markets to elicit unverifiable information

June 16, 2023

joint with Development and political economy seminar

Jean-Paul Carvalho, University of Oxford

Zero-sum thinking, the evolution of effort-suppressing beliefs, and economic development

June 19, 2023

Pedro Vicente, Nova School of Business and Economics

Countering Islamic Radicalization in Northern Mozambique

September 11, 2023

Miguel Ballester, University of Oxford

The Rationalizability of Survey Responses

September 18, 2023

Alexander Michaelides, Imperial College London (In)dependent Central Banks

September 25, 2023

Armon Rezai, Vienna University of Economics and Business

Optimal Carbon Taxation and Income Distribution: Trading off emission cuts, equity, and efficiency

October 2, 2023

Vincent Pons, Harvard Business School

Electoral Turnovers

October 9, 2023

Cristina Borra Marcos, University of Sevilla

The causal effect of an income shock on children's human capital

October 16, 2023

joint with Development and political economy seminar

Belinda Archibong, Columbia University

Information Frictions and Gender Inequality in Online Labor Markets

November 6, 2023

Mathieu Parenti, Université Libre de Bruxelles

Multinational firms and International Tax Shifting: Shutting Down the Mauritius Route to India

November 13, 2023

Melanie Meng Xue, LSE

Values of China

November 20, 2023

Gianmarco Ottaviano, Bocconi University

Rethinking Revealed Comparative Advantage with Micro and Macro Data

December 4, 2023

joint with Development and political economy seminar

Rachel Heath, University of Washington

Monitoring Harassment in Organizations

December 11, 2023

Anouch Missirian, Toulouse School of Economics

Can Demand-Side Interventions Rebuild Global Fisheries?

December 18, 2023

Pol Campos-Mercade, Lund University

Financial incentives and vaccination

Big data and econometrics seminar (12)

January 10, 2023

Jean-François Richard, University of Pittsburgh

Method of simulated moments and encompassing: Bidder collusion in timber auctions

January 24, 2023

Neil Shephard, Harvard University

Some properties of the sample median of an infill sequence with an application to high frequency financial econometrics

February 28, 2023

Xingjie Wei, Leeds University

Analysing automobile recalls using text mining

April 11, 2023

Denisa Banulescu-Radu, Laboratoire d'Économie d'Orléans

Shortfall in tax revenue: Evaluating the social security contribution fraud

May 17, 2023

Edwin Fourrier-Nicolaï, Trento University

Investment in digital technologies and firms' labour demand

May 30, 2023

Joseph J. Ruggiero, Princeton University

What makes a World War? Economic networks and distributions of power

June 6, 2023

Aristide Houdetoungan, Université Cergy-Pontoise

Quasi maximum likelihood estimator for peer effect models with partial network data

June 20, 2023

Sébastien Saurin, University of Orléans

Explainable performance

September 26, 2023

Oliver Anderson, University College London

Post compulsory education and labour market activities, pathways and outcomes

October 17, 2023

Michael Massmann, Otto Beisheim School of Management

Least squares estimation in nonlinear cohort panels

November 14, 2023

Lionel Truquet, ENSAI Rennes

Autoregressive categorical time series

December 12, 2023

Molly Offer-Westort, University of Chicago

Asking and answering questions with adaptive experiments

Development and political economy seminar (9)

February 10, 2023

Alexia Delfino, Bocconi University

Learning to see the world's opportunities: The impact of mental imagery on entrepreneurial action

March 10, 2023

Gustavo Bobonis, University of Toronto

Norms of corruption in politicians' malfeasance

April 7, 2023

David Yang, Harvard University

Policy experimentation in China: The political economy of policy learning

May 26, 2023

Lauren Bergquist, Yale University

Search costs, intermediation, and trade: Experimental evidence from Ugandan agricultural markets

June 9, 2023

Britta Augsburg, IFS

Public service delivery and free riding: Experimental evidence from India

June 16, 2023

joint with AMSE seminar

Jean-Paul Carvalho, University of Oxford

Zero-sum thinking, the evolution of effort-suppressing beliefs, and economic development September 22, 2023

Yogita Shamdasani, National University Singapore

Habit Formation in Labor Supply

October 13, 2023 joint with AMSE lecture

Alberto Bisin, New York University

Marriage, Fertility, and Cultural Integration in Italy

October 16, 2023 joint with AMSE seminar

Belinda Archibong, Columbia University

Information Frictions and Gender Inequality in Online

Labor Markets

November 10, 2023

David Schonholzer, IIES Stockholm

Information and Strategy in Lemon Markets: Improving Safety in Informal Transit

December 4, 2023 joint with AMSE seminar

Rachel Heath, University of Washington

Monitoring Harassment in Organizations

December 15, 2023

Elisa Macchi, Brown University

Work Over Just Cash: Informal Redistribution Among Employers and Workers in Kampala, Uganda

Eco-lunch (16)

January 5, 2023

Fabien Petit, University of Sussex, Science Policy

Research Unit

March 2, 2023

Pierre Boyer, École polytechnique-CREST

The taxation of couples

March 9, 2023

Yannick Dupraz, AMSE

Linguistic distance and migration in India over the 20th century

March 23, 2023

Avner Seror, AMSE

The Priced Survey Methodology

April 6, 2023

Georgios Angelis, AMSE

The matching function: A unified look into the Black Box

September 14, 2023

Federico Trionfetti. AMSE

Immigration and the skill premium

September 21, 2023

Federico Trionfetti, Priyam Verma, AMSE

City size distribution: evidence from the lab

September 28, 2023

Jan-Luca Hennig, AMSE

Diffusion of Broadband Internet and Firm Market Power

in Output and Labor Markets

October 5, 2023

Nicolas Gravel, AMSE

Rank Dependent Weighted Average Utility Models for Decision Making under Ignorance or Objective

Ambiguity

October 19, 2023

Antoine Camous, University of Mannheim

Central Bank Strategic Communication and the

Dynamics of Reputation

November 9, 2023

Pedro Albuquerque, AMSE, ACCELERATION & ADAPTATION

The occupational singularity: Cognitive technologies as new drivers of inequality

November 16, 2023

Eva Raiber, AMSE

Faith-Based Organizations as Platforms

November 23, 2023

Arthur Guillouzouic, Institut des politiques publiques

From public labs to private firms: magnitude and channels of R&D spillovers

November 30, 2023

Morgan Raux, University of Luxembourg

The Impact of Recruitment Competition on Firms' Labord Demand for High-Skilled Foreign Workers

December 7, 2023

Cecilia Garcia Peñalosa, AMSE, CNRS, EHESS

December 14, 2023

Alain Venditti, AMSE

Medium term endogenous fluctuations in three-sector intertemporal equilibrium models

Economic philosophy seminar (9)

February 27, 2023

Feriel Kandil, AMSE

Penser les liens entre le politique, l'économique et l'éthique à partir de Ricoeur

March 20, 2023

Joëlle Zask, AMU, CNE

Ecologie et démocratie

April 3, 2023

Patrick Mardellat, Science Po Lille

L'économie au prisme de la pauvreté

May 15, 2023

Pascal Engel, EHESS, CRAL

Contre le particularisme en sciences sociales

May 22, 2023

Giacomo Todeschini, Università di Trieste

Effort et volonté comme signes d'élection à la fin du

Moyen Age

Pierre Januard, Paris 1

La notion de bonum arduum chez Thomas d'Aquin et son application économique

June 12, 2023

Bernard Valero, Diplomate, ancien ambassadeur chez Ministère de l'Europe et des Affaires étrangères

La diplomatie économique

October 16, 2023

Robert Krause, Universität Freiburg, Iméra

Raconter la 'vie bonne'. Les récits du revenu de base inconditionnel dans quelques utopies contemporaines

November 20, 2023

Bruno Perreau, Massachusetts Institute of Technology

Sphères d'injustice: Pour un universalisme minoritaire

December 11, 2023

Florian Guibelin, AMSE

Le revenu universel ou des revenus universels?

Economic theory seminar (8)

March 16, 2023

Vessela Daskalova, University College Dublin

Ingroup favouritism in collective decisions

April 13, 2023

Andrew Mackenzie, Maastricht University

Tract housing, the core, and pendulum auctions May 11, 2023

Miquel Oliu Barton, Université Paris-Dauphine

From game theory to pandemic management

May 25, 2023

Joseph J. Ruggiero, Princeton University

Some for the price of one: Vote buying on a network

June 8, 2023

Julien Daubanes, University of Geneva

Oil companies' reserve sensitivity to the oil price (RSP)

October 20, 2023

Moritz Loewenfeld, TSE

Outcome Bias and delegated decision making

November 24, 2023

Bhaskar Dutta, University of Warwick

Strategic hiding and exploration in networks

December 22, 2023

Lucas Pahl, University of Bonn

Robust Equilibria in Generic Extensive-form Games

Empirical & econometric methods session (1)

June 21, 2023

Valentin Tissot, AMSE

The Bartik instrument: theory and applications

Finance seminar (7)

January 24, 2023

Aaron Mehrotra, Bank for International Settlements

Fiscal sources of inflation risk in EMDEs: the role of the external channel

February 14, 2023

Arnaud Simon, Paris Dauphine PSL University

Prix immobiliers, évolutions démographiques et enjeux territoriaux

March 21, 2023

Sanvi Avouyi-Dovi, Artem Business School

The French households' portfolio through the financial almost ideal demand system

April 11, 2023

Pia Helbing, University of Edinburgh

Timing matters: Further evidence on motives for repurchases and special dividends
October 10, 2023

Joe Fung, Hong Kong Metropolitan University

The Impact of ESG Rating on Hedging Downside Risks: Evidence from a Weight-Tilted Hang Seng Index

November 7, 2023

Konstantin Kholodilin, DIW, Berlin

Government-made house price bubbles? Austerity, homeownership, rental and credit liberalization policies and the 'irrational exuberance' on housing markets

December 19, 2023

Jeanne Amar, Université Cote d'Azur

GHG Emissions Trajectory: Does Climate Commitment Matter?

French-Japanese webinar (16)

January 20, 2023

Willem Thorbecke, Research Institute of Economy, Trade, and Industry (RIETI)

East Asian and European firms: Comrades or competitors

January 20, 2023

Bruno Ventelou, AMSE

Hysteresis in alcohol consumption trajectories after lockdown: the power of time preferences

February 10, 2023

Takashi Matsuki, Osaka Gakuin University

Revisiting output convergence and economic growth determinants in 41 countries

February 10, 2023

Bernard Thomann, French Research Institute on Japan

The "living wage" at the center of the social compromise of high-growth Japan?

March 3, 2023

Jun Nagayasu, Tohoku University

Democracy and economic growth

March 3, 2023

Yannick Dupraz, AMSE

Linguistic distance and migration in India

April 21, 2023

Erica Perego, CEPII

World interest rates and macroeconomic adjustment in developing commodity-producing countries April 21, 2023

Akira Kohsaka, Osaka University

Leap-frogging industrialization? Structural transformation and development strategies

May 12, 2023

Kazunobu Hayakawa, IDE-JETRO

Fixed costs in exporting and investing

May 12, 2023

Balazs Egert, OECD and University of Paris Nanterre

A new macroeconomic measure of human capital exploiting PISA and PIAAC: linking education policies to productivity

June 23, 2023

Laura Hering, Erasmus University, Rotterdam

Is there a bright side to the China syndrome? Rising export opportunities and life satisfaction in China

June 23, 2023

Takashi Matsuki, Ryukoku University, Kyoto

Revisiting output convergence and economic growth determinants in OECD and some emerging countries

September 22, 2023

Nathalie Ferrière, AMSE

September 22, 2023

Yushi Yoshida, Shiga University

Invoice Currency Choice: Strategic Complementarities and Currency Matching

October 27, 2023

Keiko Ito, Chiba University

The Changing Structure of Global Value Chains and Technological Change : Evidence from the Firm-Level Patent Data

October 27, 2023

Benjamin Keddad, Paris School of Business

Global and regional stock market spillovers during the COVID-19 pandemic context: an Asian perspective

History and economics seminar (8)

January 4, 2023

Victor Gay, TSE

La mesure du travail des femmes dans les recensements : le cas des listes nominatives de Haute-Vienne en 1911 et 1921

January 18, 2023

Touria Jaaidane, Université de Lille, CNRS, IESEG

School of Management, UMR 9221 LEM, Lille Economie Management & CRED, Université Paris Panthéon Assas Rent-seeking, reform and conflict: French Parliaments at the end of the Old Regime

May 3, 2023

Julie Weise, University of Oregon, Imera

Guest Worker: A History of Ideas, 1919-75

May 10, 2023

Romain Huret, Président de l'EHESS, Directeur d'études de l'EHESS, Directeur du Centre d'études nord-américaines - CENA, Directeur adjoint de Mondes Américains

Présentation du livre "Les millions de monsieur Mellon -Le capitalisme en procès aux États-Unis (1933-1941)"

July 5, 2023

Pierre-Yves Beaurepaire, Université Côte d'Azur, IUF

Les Big data vont-elles révolutionner l'histoire?

September 20, 2023

David de la Croix, IRES/LIDAM, UCLouvain

Seeds of Knowledge: Premodern Scholarship, Academic Fields, and European Growth

October 24, 2023

Arnaud Deseau, AMSE

Land Reform and Productivity: Evidence from the Dissolution of the French Monasteries

December 6, 2023

Eleonora Canepari, TELEMMe, AMU

Accueillir, transporter, circuler. Pour une économie de la mobilité à l'époque moderne

Macro and labor market seminar (12)

January 19, 2023

Erica Perego, CEPII

World interest rates and macroeconomic adjustments in developing commodity producing countries

February 2, 2023

Tommaso Monacelli, Bocconi University, IGIER, and CEPR

Bewley Banks

April 13, 2023

Marcel Peruffo, University of Sydney

Secular drivers of the natural rate of interest in the United States: A quantitative evaluation

May 2, 2023

Yvan Becard, PUC-Rio

Consumption tax cuts vs stimulus payments

May 4, 2023

Gernot Müller, University of Tübingen

The Gravity of War

May 22, 2023

joint with AMSE seminar

Isaac Baley, Universitat Pompeu Fabra

Self-insurance in turbulent labor markets

May 23, 2023

Giovanni Caggiano, University of Padua

Why does risk matter more in recessions than in expansions?

June 8, 2023

Laura Gáti, ECB

Monetary communication rules

June 22, 2023

Hélène Turon, University of Bristol

Zero-hours contracts in a frictional labor market

June 26, 2023

Christoph Grossesteffen, Banque de France

Inflationary effects of natural disasters

October 13, 2023

Francesca Monti, UCLouvain

The transmission of monetary policy when agents fear extreme inflation outcomes

November 17, 2023

Xavier Ragot, Sciences Po

Redistribution and the wage-price dynamics: Optimal fiscal and monetary policy

Ivan Petrella, Warwick Business School

Terms-of-trade shocks are not all alike

December 8, 2023

Francesco Pappadà, Università Cà Foscari Venezia and Paris School of Economics

Rethinking the Informal Economy and the Hugo Effect

PhD seminar (36)

January 3, 2023

Baptiste Meunier, Banque de France, AMSE

Web-scraping housing prices in real-time: The Covid-19 crisis in the UK

January 10, 2023

Arnaud Deseau, UCLouvain

The most important event? The long-run impact of the dissolution of French monasteries

Léo Reitzmann, PSE

'Bad' oil, 'worse' oil and carbon misallocation

January 17, 2023

Eustache Elina, PSE

From labour income to wealth inequality in the US: General equilibrium matters

Julien Silhol, AMSE

Repartition of general practitionners accross France: The importance of the repartition of internes

January 24, 2023

Daniela Arlia, AMSE

Labor market shocks across heterogeneous housing markets

Elie Vidal-Naquet, AMSE

Firm market power and the world of work

February 7, 2023

Anushka Chawla, AMSE

The role of family members and social norms in the demand for maternal health services: Evidence from a field experiment in India

Naël Shehadeh, AMSE

Climate risks, fossil fuel prices and bank lending: Evidence from Colombia

February 14, 2023

Anastasiia Antonova, AMSE

State-dependent pricing and cost-push inflation in a network economy

Tizié Bene, AMSE

Risk-sharing networks and formal insurance

February 21, 2023

Nathan Vieira, AMSE

China and its state-owned enterprises, what role do they play in macroeconomic policies? A case study of the 11th five-year plan

Bertille Picard, AMSE

Fairness of welfare-maximizing algorithms in experimental designs

February 28, 2023

Kohmei Makihara, AMSE

Lindahl and Kant, efficiency on public goods game

Kenza Elass, AMSE

Sex and the density: Urban wage premia and the gender wage gap

March 7, 2023

Jade Ponsard, AMSE

Propaganda and gender norms: Evidence from early 20th Century Suffragette Pilgrimages in the United States

Sarah Vincent, AMSE

When manhood is at stake: Evidence from emergency in India

March 14, 2023

Ernesto Ugolini, AMSE

The geography of protectionism and the role of market access

Eddy Zanoutene, Université Paris II Panthéon-Assas

Charitable giving and public good provision: an optimal tax perspective

March 21, 2023

Thomas Eisfeld, CORE

Unite and Conquer: Seller Collusion in Multi-Sided Markets

Camille Hainnaux, AMSE

Taxing incognito: optimal climate taxation and inequality

March 28, 2023

Santiago Lopez, AMSE

Intergenerational institutions. Kant agents in a political economy framework

Matteo Sestito, AMSE

Crop cycles and hierarchy: the agro-ecological origins of the state

April 4, 2023

Claire Alestra, AMSE

One day at a time: Heterogeneous impact evaluation of short-term policies against air pollution

Federico Gonzalez, AMSE

Support for state intervention and perceptions of income rank: evidence from panel data

April 11, 2023

Aisha Salih, AMSE

Climate change shocks and demand for religious insurance

Guillaume Bataille, AMSE

Managing predator-prey harvesting with prey-refuges

April 18, 2023

Johanne Bacheron, AMSE

Childcare expansion, fertility and marriage stability:evidence from French national plans

Valentin Tissot, AMSE

High school value-added and preferences for higher education

April 25, 2023

Niranjana Prasad, CORE

Impact of demand-side cash transfer programs and community health workers on Women's health outcomes

Federica Meluzzi, CREST

The College Melting Pot: Peers, culture and women's job search

May 2, 2023

Mykhailo Matvieiev, AMSE

Job uncertainty, wage growth, and cyclical reallocation Aliénor Bisantis, AMSE

Gender and PhDs: analysis of all PhD graduations in France between 1988 and 2021

May 9, 2023

Karine Moukaddem, AMSE

Arab spring protests and women's marriage outcomes: Evidence from Egypt

Tom Gargani, AMSE

Inequality measurement of ordinal variables

May 16, 2023

Lucie Giorgi, AMSE

For better or for babies: the effect of the two-child policy on marriage in China

Ricardo Guzman, AMSE

Industrial development and technology adoption in agriculture

May 23, 2023

Natalia Labrador, AMSE

Adverse weather shocks, inheritance customs, and the delegation of management decisions in farm households in Malawi

Antoine Lacombe, AMSE

Economic and social preferences as drivers of compliance with preventive behaviors: a cluster analysis in the context of the COVID-19 pandemic

May 30, 2023

Ulrich Aiounou, AMSE

Treatment effect estimation: Lasso vs Autometrics

Laura Contreras, AMSE

The dual faces of development: Assessing the effects of industrial place-based policies on informality in Colombia

June 6, 2023

Bakhtawar Ali, AMSE

A travesty of justice: Unintended consequences of anticorruption efforts

June 13, 2023

Nastasia Henry, AMSE

On the (de)stabilization role of protectionism: Evidence and policy implications

Mariya Sakharova, AMSE

Firm formation in the Tsarist Russian Empire: The effect of the Polish Revolt

September 12, 2023

Daniela Horta Sáenz, AMSE

Unintended effects of forced eradication of illicit crops: Evidence from Colombia

Baptiste Meunier, Banque de France

Nowcasting World Trade with Machine Learning: a Three-Step Approach

September 19, 2023

Matteo Sestito, AMSE

A tale of two countries: Agriculture, family structure, and the origins of the North-South divide in Italy

Lucas Buetje, Konstanz University

Parental Unemployment and Child Development

September 26, 2023

Sarah Vincent, AMSE

Male Sterilization and Persistence of Violence: Evidence from Emergency in India

Tizié Bene, AMSE

Formal insurance and risk-sharing networks

October 3, 2023

Daniela Arlia, AMSE

Labor Market Shocks across Heterogeneous Housing Markets

October 10, 2023

Marie Beigelman, University of Barcelona

When competition hardens coercion: Intergenerational Impact of Slavery

Johanne Bacheron, AMSE

Labour market concentration and the gender gap in wages and working conditions

October 24, 2023

Cédric Crofils, Université Paris Dauphine PSL, AMSE

Weather Shocks, Agricultural Prices and Inflationary pressures

November 7, 2023

Tom Gargani, AMSE

Inequality Measurement of Ordinal Variables

Tom Raster, PSE

Breaking the ice: The persistent effect of pioneers on trade relationships

November 14, 2023

Tatiana Bezdenezhnykh, UC Dublin

Modern propaganda: the tradeoff in shaping individual beliefs

Santiago Lopez, AMSE

Public Goods and Redistribution: A Political Economy Model with Kantian Agents

November 21, 2023

Darlington Agbonifi, University of Verona

Investments in Green Projects and Value-added GDP: An Environmentally Integrated Multiregional SAM Methodology

Camille Hainnaux, AMSE

Taxing incognito: optimal climate policy and inequality

November 28, 2023

Guillaume Bataille, AMSE

Bargaining around the prey-refuge

December 4, 2023

Ernesto Ugolini, AMSE

Trade Protectionism, Redistribution and Political Power:

Theory and Evidence

Mariya Sakharova, AMSE

Disentangling the Relationship between Resources and Institutions: The Case of Late Tsarist Agriculture

December 12, 2023

Kohmei Makihara, AMSE

Peer-review mechanism to allocate good with externality

Valentin Tissot, AMSE

High School Value-Added and Orientation Choices in Higher Education

December 19, 2023

Jade Ponsard, AMSE

Collective Action and Gender roles: Evidence from

Suffragist Demonstrations

Aisha Salih, AMSE

Climate Change and Religious Participation

Practice job talks (9)

November 7, 2023

Tizié Béné, AMSE

Formal insurance and risk-sharing networks

November 9, 2023

Jan-Luca Hennig, AMSE

Diffusion of Broadband Internet and Firm Market Power in Output and Labor Markets

November 13, 2023

Bertille Picard, AMSE

Does Personalized Allocation Make Our Experimental Designs More Fair?

November 14, 2023

Tom Raster, PSE, AMSE

Breaking the ice: The persistent effects of pioneers on trade relationships

November 21, 2023

Priyam Verma, AMSE

The Size Distribution of Cities: Evidence from a Lab

November 27, 2023

Matteo Sestito, AMSE

Crop cycles and hierarchy: the agro-ecological origins of the state

November 28, 2023

Sarah Vincent, AMSE

Male Sterilization and Persistence of Violence: Evidence from Emergency in India

November 30, 2023

Marie Beigelman, University of Barcelona, AMSE

Intergenerational Impact of Labor Coercion

December 7, 2023

Daniela Arlia, AMSE

Labor Market Shocks across Heterogeneous Housing Markets

Conferences and workshops (12)

International workshop in honor of Bob Becker

Organized by Thomas SEEGMULLER and Alain VENDITTI

April 12, 2023

15 participants

Speakers:

- · Robert BECKER, Indiana University
- · Paulo BRITO, ISEG
- Lise CLAIN-CHAMOSSET-YVRARD, University of Lyon-GATE
- · Marco FONGONI, AMSE-AMU
- · Cuong LE VAN, Paris 1 University
- Teresa LLOYD-BRAGA, Catholic University of Lisbon
- · Leonor MODESTO, Catholic University of Lisbon
- · Gerhard SORGER, University of Vienna

2023 Conference in Applied Econometrics using Stata, France

Organized by Michel BEINE, Sébastien LAURENT and Mathieu LEFEBVRE

May 15-16, 2023

The conference aims to welcome quality research in applied econometrics from all fields using Stata to perform their analysis. The conference will not be focused on the presentations of user-developed commands but will offer the opportunity to present applied works developed in Stata.

42 participants

Keynote speakers:

- · Koen JOCHMANS, Toulouse School of Economics
- · Di LIU, Stata Corp
- · Joakim WESTERLUND, Lund University

DeMUr workshop - DEcision Making under Uncertainty

Organized by Andreas DIBIASI and Céline POILLY May 24, 2023

During DEMUR workshop, members of the ANR "Decision Making Under Uncertainty" (ANR-20-CE26-0013) are invited to present their current research related to macroeconomic uncertainty.

17 participants

Speakers:

- Andreas DIBIASI, Aix-Marseille Université, AMSE
- Laurent FERRARA, SKEMA
- Mykhailo MATVIEIEV, Aix-Marseille Université, AMSE
- Inès MOURELON, Université Paris Dauphine
- Céline POILLY, Aix-Marseille Université, AMSE
- Fabien TRIPIER, Université Paris Dauphine, CEPREMAP

Montpellier - Marseille Research Meeting

Organized by Stéphane LUCHINI, Patrick PINTUS and Miriam TESCHL

May 30, 2023

14 participants

Speakers:

- Melissa BARKAT-DEFRADAS, ISEM
- · Marie-Hélène GROSBRAS, LNC
- · Loia LAMARQUE, ISEM
- · Stéphane LUCHINI, CNRS, AMSE
- · Michel RAYMOND, ISEM

Workshop on social and economic networks

Organized by Sebastian BERVOETS, Yann BRAMOULLÉ and Frédéric DEROÏAN

June 1-2, 2023

28 participants

Speakers:

- Nizar ALLOUCH, University of Kent
- Peter BAYER, TSE
- · Sebastian BERVOETS, AMSE
- · Francis BLOCH, PSE
- Yann BRAMOULLÉ, AMSE
- Frédéric DEROÏAN, AMSE
- Sanjeev GOYAL, NYU Abu Dhabi, University of Cambridge
- · Marie LACLAU, HEC Paris
- · Alastair LANGTRY, University of Cambridge
- · Dunia LÓPEZ-PINTADO, University Pablo de Olavide
- · Kaivan MUNSHI, Yale
- · Noemí NAVARRO, Université de Rennes 1
- · Norma OLAÏZOLA, Universidad del País Vasco
- Evan SADLER, Columbia
- Yves ZENOU, Monash University

QFFE 2023 - Quantitative Finance and Financial Econometrics

International Conference and Spring School

Organized by Sébastien LAURENT June 6-9, 2023

28 participants to the spring school 93 participants to the conference

Spring school lecturers:
• Kris JACOBS, C.T. Bauer College of Business, University of Houston

Specification and Estimation of Dynamic Option Valuation Models

 Jun YU, Singapore Management University
 Estimation, Inference, Prediction, Identification of Fractional Time Series

Keynote speakers:

- Kris JACOBS, C.T. Bauer College of Business, University of Houston
- Jun YU, Singapore Management University and 2 guest speakers:

- · IIze KALNINA, North Carolina State University
- Esther Ruiz ORTEGA, Department of Statistics, Universidad Carlos III de Madrid

ThReD Conference 2023 - Theoretical Research in Development Economics

Organized by Yann BRAMOULLÉ June 15-16, 2023

53 participants

Speakers:

- Christian AHLIN, Michigan State University
- · Jake BRADLEY, University of Nottingham
- · Nadia BURANI, University of Bologna
- · Krishna DASARATHA, Boston University
- Rahul DEB, University of Toronto
- Patrick FRANCOIS, University of British Columbia, Vancouver School of Economics
- · Garance GENICOT, Georgetown University
- Sanjeev GOYAL, University of Cambridge, NYU Abu Dhabi
- Hugo A. HOPENHAYN, University of California Los Angeles
- · Alex KARAIVANOV, Simon Fraser University
- · Rachel KRANTON, Duke University
- Duoxi LI, Boston University
- · Ethan LIGON, University of California, Berkeley
- Rocco MACCHIAVELLÓ, London School of Fconomics
- Simone MERAGLIA, University of Exeter Business School
- · Xiaomei SUI, University of Rochester

Journées Louis-André Gérard-Varet - LAGV 2023

Organized by Frédéric DEROÏAN and Charles FIGUIÈRES

June 28-30, 2023

Launched in 2002, the journées Louis-André Gérard-Varet (LAGV) aim to stimulate the production and dissemination of quality research on public economics, focusing on results that contribute significantly to informing public debate and/or decision-making. The conference is open to all fields in applied and theoretical Public Economics.

228 participants

Keynote speakers:

- · Karine NYBORG, University of Oslo
- · David MARTIMORT, Toulouse School of Economics
- · Massimo MORELLI, Bocconi University

7th AMSE BDF workshop in Macroeconomics

Organized by Andreas DIBIASI and Céline POILLY July 7, 2023

This workshop aims at bringing together bringing together young and senior researchers to discuss recent developments in macroeconomic. The

workshop is organized over one day over which 6 papers are presented and discussed. 21 participants

Speakers:

- · Christiane BAUMEISTER, University of Notre Dame
- · Francesco Saverio GAUDIO, AMSE
- · Elisa GIANNONE, CREI
- · Benoît MOJON, BIS
- Evi PAPPA, University Carlos III of Madrid
- · Julia SCHMIDT, Banque de France

Tenth ECINEQ Meeting 2023 - Society for the Study of Economic Inequality

Organized by Cecilia GARCÍA PEÑALOSA, Nicolas GRAVEL, Flaviana PALMISANO and Alain TRANNOY July 10-12, 2023

The ECINEQ conference aims at providing an international forum for all researchers interested in the analysis of economic inequality and related fields, bringing together a diversity of perspectives. ECINEQ welcomes submissions of papers with theoretical or empirical analysis of topics related to inequality, poverty, and redistribution, or related policy analysis. 247 participants

Keynote speakers:

- Anders BJÖRKLUND, Swedish Institute for Social Research
- · Raquel FERNÁNDEZ, New York University
- · Stephen JENKINS, London School of Economics

EDGE Jamboree

Marco FONGONI and Lorenzo ROTUNNO September 14-15, 2023

The European Doctoral Group in Economics (EDGE) is a joint initiative of six leading economics departments in Europe whose purpose is to foster the exchange of doctoral students. EDGE organises its annual conference, the Jamboree, to further promote the contacts between our departments and the exchange of ideas and students.

25 participants

Speakers:

- Alireza AGHAEE SHAHRBABAKI, Bocconi University
- · Alastair LANGTRY, University of Cambridge
- Shane MAHEN, University of Cambridge
- · Bertille PICARD, Aix-Marseille Université, AMSE
- Friederike REICHEL, LMU Munich
- · Amalia Rosalia REPELE, Bocconi University
- Manuel RODRIGUEZ, UC Dublin
- Sarah VINCENT, Aix-Marseille Université, AMSE
- Luisa WALLOSSEK, LMU Munich
- Yung-Shiang YANG, UC Dublin
- Zeyu ZHAO, University of Copenhagen
- Edith ZINK, University of Copenhagen

Appendices

Workshop on Development and Behavioral Economics
Organized by Eva RAIBER
December 5, 2023
24 participants
Keynote speakers:
• Jeanet Sinding BENTZEN, University of Copenhagen
• Astrid HOPFENSITZ, EM Lyon
• Chris UDRY, Northwestern University

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