

Guillaume Bazot

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Position

Professional Status

2024- : Full Professor in economics, Université d'Aix-Marseille

2014-2024 : Associate Professor in economics, Université Paris 8

2012-2014 : Post-doctorant in Institut des Politiques Publiques (IPP). Research program : evaluation of the cost of financial intermediation in Europe

2010-2012 : Ater, Université Paris 5

2007-2011 : PhD student, EHESS-Paris School of Economics

Administrative Activities:

2018-2021: Program Coordinator, Bachelor's in Economics and Management, Université Paris 8

2017-2022: Member, Doctoral Thesis Monitoring Committee, Université Paris 8

2016-2022: Co-organizer, LED Research Seminar, Université Paris 8

Education

2021 : Habilitation à diriger les recherches, Université de Strasbourg:

“The consequences of financial liberalization on the cost of capital: A Macro-historical perspective”, supervisor: Claude Diebolt, defended the 19 novembre 2021. Jury : Valérie Mignon, Hélène Rey, Guillaume Daudin, Claude Diebolt, Julien Pénin

2011: PhD in economics, École des Hautes Etudes en Sciences Sociales (EHESS, Paris)

Thèse : “Small business lending and local development : the French experience of the Belle Époque (1880-1914)”, sous la direction de Pierre Cyrille Hautcoeur, defended the 17 novembre 2011. Jury : B. Biais, J.B. Chatelain, P.C. Hautcoeur, D. Lacoue-Labarthe, M. Lescure and X. Ragot

Teaching

Since 2014, Université Paris 8 :

- Economic, social, and political history (L1, economics and management) (2014-2019), volume horaire, 18h
- Economic and financial history (M1, MBFA) (2014-2022), 33h
- Microeconomics (L1, economics and management) (2015-2018; 2020-2022), 36h
- Monetary and financial institutions (L2, economics and management) (2016-2019), 36h
- Microeconomics of banking (M2, MBFA) (2018-2021), 24h
- Microeconomics 2 (L2, economics and management) (2020-2021), 36h
- Growth and cycles (L3, economics and management) (2021-2024), 30h
- Inequality (L2, economics and management) (2021-2024), 36h
- Time series econometrics (2022-2024), 63h

2013-2014, Université de Genève:

- Economics for historians (L2-L3, economic history), 48h

2010-2012, Université Paris 5:

- Growth and cycles (L3, MIASS), 36h CM
- Methodology (L1-L2, economics and management), 18h

2009-2011, Ecole Centrale de Paris:

- General economics (ECP 2nd year), 10,5h

Research

Research interest:

Monetary Economics, Financial Economics and international finance: Microeconomics of Banking, Monetary Policy, Financial Regulation and financial efficiency

Economic History: European Banking Systems, Gold Standard (1880-1914)

Publications:

“Interregional inequalities, convergence and growth in France from 1840 to 1911”, *Annals of Economics and Statistics*, vol. 113-114, pp. 309-345 [2014]

“Local liquidity constraints: what place for central bank local policy? The French experience during the Belle Époque (1880-1913)”, *Explorations in Economic History*, vol. 52(3), pp. 44-62 [2014]

“International shocks and the balance sheet of the Bank of France under the classical gold standard”, *Explorations in Economic History*, vol. 62(3), pp. 87-107; with Michael Bordo and Eric Monnet, [2016]

“Financial consumption and cost of finance, measuring financial efficiency in Europe (1950-2007)”, *Journal of the European Economic Association*, vol. 16(1), pp 123-160, 2018, [2018]

“Les banques coopératives sont-elles plus résistantes ? Etude comparative des banques coopératives et non coopératives de 2005 à 2014”, *Revue d'Economie Financière*, vol. 134(2), pp. 157-175, 2019; with Esther Jeffers and Ouafa Ouyahia, [2019]

“Taming the Global Financial Cycle: Central Banks and the Sterilization of Capital Flows in the First Era of Globalization (1891-1913)”, *The Journal of Economic history*, vol. 82(3), pp 801-839, with Eric Monnet et Matthias Morys [2022]

“Deregulation and Financial Intermediation Cost: An International Comparison”, *Journal of Money, Credit, and Banking*, vol. 56(5), pp 1129-1161, [2024]

“Labor share, capital share, and rents: a macrohistorical perspective”, *Handbook of Cliometrics*, with David Guerreiro, [2024]

Work in progress:

Central banks and the absorption of international shocks (1890-2021), CEPR DP19646, with Eric Monnet and Matthias Morys

High temperature shocks as supply shocks. Evidence from one century of monthly data, CEPR DP19862, with Jules Baleyte, Eric Monnet and Matthias Morys

The Effects of US Monetary Policy under Bretton Woods with Eric Monnet and Matthias Morys

A decomposition of the labor share decline in the US business sector, With David Guerreiro

Book:

L'épouvantail néolibéral, un mal très français. 2022, *Presse Universitaires de France*

Notes and Reports:

“Has finance become too expensive: estimation of the unit cost of financial intermediation in Europe (1951-2007)”, *IPP policy briefs*, 10, 5 pages, [2014]

The price of stability: The balance sheet policy of the Banque de France and the Gold Standard (1880-1914), *VoxEU*, 16 décembre 2014, avec Michael Bordo et Eric Monnet, [2014]

Measuring and Explaining the Evolution of Financial Efficiency, *IPP Report*, 8, 149 pages, [2015]

La finance sert elle le bien commun ? *La vie des idées*, 09/04/19

Taming the global financial cycle: Central banks and the sterilisation of capital flows in the first era of globalisation, VoxEU, 2 novembre 2019, avec Eric Monnet et Mathias Morys

Les inégalités s'accroissent-elles vraiment ? Niveau de vie, mobilité sociale et répartition en France. *La vie des idées*, 02/06/20,

Les coûts de la transition écologique. Etude Fondapol, May 2021

La France en proie au néolibéralisme ? Telos, June 2023

Structure économique et sociale des territoires et vote populiste en France. Etude Fondapol, Novembre 2024

Central banks and the absorption of international shocks, VoxEU, with Eric Monnet and Matthias Morys, November 2024

Climate change, central banks, and monetary policy trade-offs, VoxEU, with Jule Baleyte, Eric Monnet and Matthias Morys, December 2024

Book review:

Review, "Bertrand Blancheton & Hubert Bonin, La croissance en économie ouverte (XVIIIe-XXesiècles), Bruxelles, P.I.E. Peter Lang, 2009, 468 p.", *Histoire & mesure*, XXV-2, [2010]

Review, "Yves Leclerc, La banque supérieure. La Banque de France de 1800 à 1914", Classiques Garnier, 2010, 349 p., *nonfiction.fr*, [2011]

Review, "Philip Hoffman, Giles Postel-Vinay, Jean-Laurent Rosenthal, Dark Matter credit: the development of peer to peer lending and banking in France. Princeton University Press, 2019, 303 p.", *Business History Review*, vol. 93(3), pp 622-625, [2019]

Languages

French (native), English (fluent), Spanish (fluent)