

Céline POILLY

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Research Interests

Dynamic Macroeconomics (business cycle models, monetary and fiscal policies, labor macroeconomics), Macroeconometrics.

Positions and Education

2016- **Associate Professor** at the University of Aix-Marseille (AMSE-GREQAM), France
2011-2016 **Assistant Professor** at the University of Lausanne (DEEP-HEC), Switzerland
2008-2011 **Assistant Professor** at the University of Louvain-la-Neuve (IRES), Belgium
2005-2008 **PhD in Economics**, “Essays on Nominal Rigidities, Real Frictions and Monetary Policy”
University of Cergy-Pontoise and Banque de France, obtained in September 2008.

Teaching

Univ. of Aix-Marseille	Macroeconomic II (MSc Economics, 4.2; 2018-...) Monetary Policy and Financial Macroeconomics (MSc Economics, 5.2; 2015-2017) Economics, Finance and Crisis (MSc Economics, 5.1; 2018-...) Principles of Economics (BSc 1st year in Mathematics and Economics, 2017-...) Macroeconomics 1 (BSc 1st year in Economics, 2017-...) Money, Bank and Finance (BSc 2nd year in Economics, 2017-...)
Univ. of Lausanne	Dynamic Macroeconomic Models (MSc in Economics, 5.1; 2011-2016) Quantitative Economics (BSc 3rd year in Economics; 2011-2015)
Univ. of Louvain-la-Neuve	Principles of Economics (BSc 1st year in Economics; 2009-2011) Applied Macroeconomics (MSc in Economics, 5.1; 2009-2011) Financial Economics (MSc in Economics, 5.1; 2009-2011) Simulation and Estimation for Dynamic Models (PhD; 2008 and 2010)
Univ. of Geneva	Monetary Policy (MSc in Economics, 5.2; 2013-2015)
Central Bank of Albania	Designing DSGE Models (one week training, June 2014)
Central Bank of Tunisia	Designing DSGE Models (one week training, June 2015)

List of Publications

Publications in peer-reviewed journals

Employment, Hours and Optimal Monetary Policy, with Maarten Dossche and Vivien Lewis. Forthcoming **Journal of Monetary Economics**.

Corporate Cash and Employment, with Philippe Bacchetta and Kenza Benhima, Forthcoming **American Economic Journal: Macroeconomics**.

Evaluating Labor Market Reforms: A Normative Analysis, avec Dennis Wesselbaum. **Journal of Macroeconomics**, 39, 156-170, 2014.

How do Financial Frictions Affect the Spending Multiplier during a Liquidity Trap? with Julio Carrillo. **Review of Economic Dynamics**, 16, 296-311, 2013.

Welfare Implications of Heterogeneous Labor Markets in a Currency Area, with Jean-Guillaume Sahuc. **Macroeconomic Dynamics**, 17, 294-325, 2013.

Firm Entry, Markups and the Monetary Transmission Mechanism, with Vivien Lewis. **Journal of Monetary Economics**, 59, 670-685, 2012.

Does Money Matter for the Identification of Monetary Policy Shocks: A DSGE Perspective. **Journal of Economic Dynamics and Control**, 34, 2159-2178, 2010.

How Well Does a Small Structural Model with Sticky Prices and Wages Fit Postwar U.S. Data? with Julien Matheron. **Economic Modelling**, 26, 266-284, 2009.

Monetary Policy Dynamics in the Euro Area, with Patrick Fève and Julien Matheron. **Economics Letters**, 96, 97-102, 2007.

Completed Papers

Reforms and the Real Exchange Rate: The Role of Pricing-to-Market, with Lise Patureau, R&R.

Do Misperceptions about Demand Matter? Theory and Evidence, with Kenza Benhima, R&R.

Seminars

- 2017 University of Louvain la Neuve (Belgium), University of Nuremberg (Germany), University of Lyon (France).
- 2016 University of Alicante (Spain), University of Navarra (Spain).
- 2015 New York University, Abu Dhabi (United Arab Emirates), National Bank of Spain.
- 2014 University of Geneva (Switzerland), University of Cergy-Pontoise (France).
- 2012 Banque de France (France), Bundesbank (Germany), European Central Bank (Germany), Kiel Institute of World Economy (Germany), University of Luxembourg (Luxembourg).
- 2011 Paris School of Economics (France), University of Padova (Italy).
- 2010 Goethe University (Germany).
- 2009 University of Lille 3 (France), University of Ghent (Belgium).

Conferences

- 2018 Theories and Methods in Macroeconomics (T2M), Dauphine University, 1st CEREC workshop on Macroeconomics and Growth, Bruxelles (Belgium), AMSE-BdF Workshop on Policy Spillovers, Marseille (France).
- 2016 Theories and Methods in Macroeconomics (T2M), Banque de France.
- 2015 Theories and Methods in Macroeconomics (T2M), Humboldt University (Germany). DEGIT conference, Geneva (Switzerland).
- 2014 15e days of Economics at l'Ensaï, " Frontiers in Macroeconomics and Finance", Rennes (France). Sinergia Workshop, Université of Lausanne (Switzerland), Dynare Conference, Banque de France (France).
- 2013 Tenth Annual Wien Macroeconomics Workshop, I.H.S. Vienna (Austria); EES-Richmond Fed Conference, Kiel Institute (Germany); T2M Conference, University of Lyon (France).
- 2010 Conference Economic Policy and the Business Cycle, University of Milano Bicocca (Italy), Monetary and Fiscal Policy for Macroeconomic Stability, University of Pavia (Italy), Conference of the Canadian Economic Association (Montreal-Canada).
- 2008 Dynamic Macroeconomics Doctoral Workshop, University of Strasbourg (France), Wage Dynamic Network (Banque de France), Third PhD Presentation Meeting, UCL (London).
- 2007 AFSE conference (France), Dynare conference, PSE (France), T2M conference, PSE (France).

Discussions

- 2017 Debt Hangover in the Aftermath of the Great Recession by Stéphane Auray, Aurélien Eyquem, Paul Gomme, AMSE and MaGHiC Macroeconomic Workshop
- 2016 "The International Spillover of Noisy Fiscal Policy" by Tannous Kass-Hanna, BdF
- 2015 "Welfare Cost of Fluctuations when Labor Market Search Interacts with Financial Frictions",

- by Eleni Iliopoulos, François Langot and Thepthida Sopraseuth, Humboldt University
- 2014 “Unemployment Dynamics at the ZLB Nominal Interest Rate”, Julien Albertini and Arthur Poirier, T2M Conference, University of Lyon (France).
- 2013 “Credit Risk and the Zero-Interest Rate Bound”, Fiorella De Fiore and Oreste Tristani, 4th Conference on Economic Policy and the Business Cycle, University of Milano Bicocca (Italy).
- 2012 “Trend Inflation, Wage Indexation, and Determinacy in the US”, Guido Ascari, Nicola Branzoli and Efram Castelnuovo, Workshop on Empirical Macroeconomics, Gent University.
- 2010 “Risky Mortgages in DSGE Model”, Chiara Forlati and Luisa Lambertini, Moncasca Money-Macro Workshop, Bocconi University (Italy).
- 2009 “FIMod, A Model for Fiscal Policy Simulations”, Nicola Stähler and Carlos Thomas, Structural Analysis in Times of Crisis, Banque de France (France).

PhD supervision

- 2016-... Etienne Vaccaro-Grange, “Sovereign Debt Crisis and Unconventional Monetary Policies”, Aix-Marseille University, co-supervised with Florian Pelgrin
- 2017-... Anna Belianskaya, “Policy Uncertainty”, Aix-Marseille University
- 2017-... Laura Senacal, “Heterogenous Investment Decisions”, Aix-Marseille University, co-supervised with Frederic Dufourt.
- 2018-... Dallal Bendjellal “Sovereign Risk”, Aix-Marseille University, co-supervised with Aurélien Eyquem.

Refereeing Activities

- 2008-2016 *Journal of Monetary Economics, Journal of Economic Theory, Journal of European Economic Association, Journal of Money Credit and Banking, Journal of Economic Dynamics and Control (x5), European Economic Review, Annales d’Economie et Statistique, Canadian Journal of Economics, Macroeconomic Dynamics (x4), Journal of Macroeconomics, Economics Modelling (x3), Empirical Economics (x2), North American Journal of Economics and Finance, Emerging Markets Finance and Trade.*

Fellowship & Visiting Position

- 2014-2017 Swiss National Fund Encouragement Grant for the project “News and Noise: Some Empirical and Theoretical Issues”, with Kenza Benhima. 159 948 CHF.
- 2011-2016 Participation to the contract ANR Jeunes chercheurs et jeunes chercheuses (JCJC) “Monetary policy, financial constraints and international trade”, coordinated by Jérôme Héricourt, with Lise Patureau, Jean Imbs, Isabelle Méjean, Sandra Poncet, Julien Reynaud, Thepthida Sopraseuth. 132 Keuros.
- 2009 Visiting Researcher, Georgetown University, March-May 2009.

Professional Activities

- 2017- Head of the AMSE Master of Economics, track “Economic Policy Analysis”
- 2017- Co-Organization of the AMSE-BdF international economics workshop with Laurent Ferrara and Daniele Sienna
- 2017 Co-Organisation of the workshop “New Advance in Informational Frictions” with Kenza Benhima, Villars-sur-Ollons, Hotel du Golf (Switzerland).
- 2014 Co-organization of Theories and Methods in Macroeconomics (T2M) Conference, with Kenza Benhima, 13th-14th February, University of Lausanne.
- 2011-2013 Organization of the annual Workshop Sinergia, University of Lausanne.
- 2008-2011 Organization of the Macro Lunch Seminar, University of Louvain-la-Neuve.